

Date: June 20, 2017  
Villa Mykonos Board Meeting

Board Action Items

Subject

Action

**Attendance** Brandy Jones, Keith Brown,  
Steve Luttrell, Dino Leonardi, Brian Yaklich, Ken Jacobi/manager

**Owner's**  
Roger Sagraves

---

**Minutes** The minutes for May 2017 were approved with corrections.

---

**Financial Statement** The May 2017 financial summary was approved.

---

**Board Proposals**

---

CALL TO ORDER: \_\_\_\_\_ Brandy Jones

Brandy called the meeting to order @ 5:39 p.m. pacific time on June 20, 2017.

General Manager Report: \_\_\_\_\_ Ken Jacobi

- 4 Bonus time.
- 4 Rentals

Financial Report: \_\_\_\_\_ Keith Brown CFO

For the May 2017 Financials:

The Balance Sheet shows:

· As of **May 31**, 2017, the Association has **\$30,357.98** in cash in bank accounts.

· The current balance on the remaining long-term loan from an owner is: **\$0.00 (Villa Mykonos/CIT-IOA free from any L-T liability owed to creditors.)**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2016 to June 30, 2017 shows:

· TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$272,495.63**

Budget Fiscal Year to Date: *In Dollars* **\$256,663.25**

As a Percentage **106.17%**

· TOTAL EXPENSES –

· Actual Fiscal Year to Date: *In Dollars* **\$258,138.24**

· Budget Fiscal Year to Date: *In Dollars* **\$240,372.34**

As a Percentage **107.39%**

○ TOTAL NON-RESERVE EXPENSES –

○ Actual Fiscal Year to Date: *In Dollars* **\$243,100.66**

Budget Fiscal Year to Date: *In Dollars* **\$235,132.73**

*As a Percentage* 103.39%

○ RESERVE EXPENSES –

○ Actual Fiscal Year to Date: In Dollars \$15,037.58

Budget Fiscal Year to Date: In Dollars \$5,239.61

*\*\*As a Percentage* 287.00%

v The Total Net Income: \$14,357.39

Owner Relations: \_\_\_\_\_ Brian Yaklich

- Went to VM to continue inventory, but was unable to proceed due to Ken was unavailable.
- Haven't been able to due too much with owners.

Marketing: \_\_\_\_\_ Dino Leonardi

- Continue to work on promoters of events list.
- Working on a project that is still in progress that has been mailed to board.
- Working with Keith on some other policies.
- Looking to form a monthly sub committee for marketing with owners.

Secretary: \_\_\_\_\_ Steve Luttrell

- Working on doing more with Fiverr on social network, website ect.
- Still looking into cutting the cable cord, was unable to connect with Best Buy manager.

## President Report: \_\_\_\_\_ Brandy Jones

- Keeping in communication with owners that want to do things around the property. Trying to discover what exactly they can or will do.

## Old Business: \_\_\_\_\_ Everyone

- Hardship policy is looking great.

## New Business: \_\_\_\_\_ Everyone

- Annual budget will be going out first of July.
- Owner Roger Sagraves has offered his technology background to help VM in the future with this and anything else that he and his partner Scott can be of assistance to help the property.

## Next VM Teleconference:

July 19, 2017 @ 05:00 p.m. pacific time

## Motion To Adjourn:

6:37 p.m. pacific time