

Date: April 21, 2015  
Villa Mykonos Board Meeting  
Teleconference

Board Action Items

Subject

Action

**Attendance** Brandy Jones, Keith Brown, Mat Weiss, Dino Leonardi, Steve Luttrell, Ken Jacobi

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**Minutes** Minutes for March 2015 were approved with corrections.

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**Financial Statement** The March 2015 financial summary was approved.

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**Board Proposals** NA

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**Marketing** Website Hits: 11,615  
Facebook Hits: 431  
Likes: 176

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CALL TO ORDER: \_\_\_\_\_ Brandy Jones

Brandy called the tele-conference call to order @ 05:33 p.m. pacific time on April 21, 2015.

General Manager Report: \_\_\_\_\_ Ken Jacobi

- Dino brough White Party bookings
- Original hot water heater replaced for units 5 and 6

Financial Report: \_\_\_\_\_ Keith Brown CFO

For the March 2015 Financials:

The Balance Sheet shows:

· As of March 31, 2015, the association has **\$52,198.68** in cash in bank accounts.

· The current balance on the two long-term loans from owners is:

Lawrence Silverman: **\$0.00**

Charles Inskeep: **\$15,155.42**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2014 to June 30, 2015 shows:

· TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$241,421.19**

Budget Fiscal Year to Date: *In Dollars* **\$242,517.17**

As a Percentage 99.55%

- TOTAL EXPENSES –
- Actual Fiscal Year to Date: In Dollars \$192,077.96
- Budget Fiscal Year to Date: In Dollars \$201,142.88  
As a Percentage 95.49%

- TOTAL NON-RESERVE EXPENSES –
- Actual Fiscal Year to Date: In Dollars \$186,051.99
- Budget Fiscal Year to Date: In Dollars \$184,300.88

As a Percentage 100.95%

- RESERVE EXPENSES –
- Actual Fiscal Year to Date: In Dollars \$6,025.97
- Budget Fiscal Year to Date: In Dollars \$16,842.00  
As a Percentage 35.78%

v The Total Net Income: \$49,343.23

Owner Relations: Mat Weiss

- RCI nothing to report.
- Delinquencies in report is will show less negative when payments for the month finish coming in.

**Marketing:** \_\_\_\_\_ Dino Leonardi

- Trying to get flyers out now for renters.
- Have promoter friend interested in renting the whole property.
- Will be sending copy of flyer to Brandy and Keith for S.F. and L.V.
- Brainstorming next Gay Pride.
- Referred two rentals for White Party Weekend.

**Secretary:** \_\_\_\_\_ Steve Luttrell

- Would like to finalize decision if we will be updating VM website.

**President Report:** \_\_\_\_\_ Brandy Jones

- Larry Silverman's surgery was successful and is recovering.

**Old Business:** \_\_\_\_\_ Everyone

- Developing a policy to address deeds in lieu of foreclosure.

**New Business:** \_\_\_\_\_ Everyone

- Dino and Brandy connect at SF Pride to distribute flyers.
- Voting on revised delinquency policy.

**Next Conference Call Meeting:** May 19, 2015 @

5:30 p.m. pacific time

**Motion To Adjourn:** 7:09 p.m. pacific time