

Date: April 19, 2016
Villa Mykonos Board Meeting
Teleconference

Board Action Items

Subject

Action

Attendance Brandy Jones, Keith Brown,
Steve Luttrell, Mat Weiss, Ken Jacobi

Minutes Minutes for March 2016 due to lack of quorum
were approved with no correction.

Financial Statement * The March 2016 financial summary was not
approved.

Board Proposals

Marketing Website Hits: 16711
Facebook Hits: 499
Likes: 205

CALL TO ORDER: Brandy Jones

Brandy called the tele-conference call to order @ 05:38 p.m. pacific time on April 19, 2016.

Financial Report: Keith Brown CFO

For the March 2016 Financials:

The Balance Sheet shows:

- As of **March 31, 2016**, the Association has **\$38,243.42** in cash in bank accounts.
- The current balance on the remaining long-term loan from an owner is: Charles Inskeep: **\$1,175.48**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2015 to June 30, 2016 shows:

- TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$240,169.21**
 - Budget Fiscal Year to Date: *In Dollars* **\$231,180.69**
 - As a Percentage **103.89%**
- TOTAL EXPENSES -
- Actual Fiscal Year to Date: *In Dollars* **\$187,887.20**
- Budget Fiscal Year to Date: *In Dollars* **\$218,409.62** As a Percentage **82.57%**
 - TOTAL NON-RESERVE EXPENSES -
 - Actual Fiscal Year to Date: *In Dollars* **\$180,232.15**
 - Budget Fiscal Year to Date: *In Dollars* **\$218,409.62**
 - As a Percentage **82.52%**
 - RESERVE EXPENSES -
 - Actual Fiscal Year to Date: *In Dollars* **\$7,655.05** Budget Fiscal Year to Date: *In Dollars* **\$9,131.02**

As a Percentage

181.89%

v The Total Net Income: \$52,282.01

General Manager Report: Ken Jacobi

- Rentals was just over \$2000.00
- 1 bonus time

Owner Relations: Mat Weiss

- Waiting on Tom Stanford to respond after transfer from Tickell.
- Continue pursuing the largest delinquent balances.

Marketing: Dino Leonardi

- No report

Secretary: Steve Luttrell

- Nothing to report.

President Report: _____ Brandy Jones



Old Business: _____ Everyone



New Business: _____ Everyone



Next Teleconference:

May 17, 2016 @ 7:08 p.m. pacific time

Motion To Adjourn:

06:43 p.m. pacific time