

Date: January 18, 2016
Villa Mykonos Board Meeting
Teleconference

Board Action Items

Subject

Action

Attendance

Brandy Jones, Keith Brown, Dino
Leonardi(absent), Steve Luttrell, Ken Jacobi

Minutes

Minutes for November 2015 were approved.

Financial Statement

The November/December 2015 financial summary
was approved.

Board Proposals

Motion: Pursue the small claims attorney that Keith has
found for delinquencies.

Marketing

Website Hits: 15,091

Facebook Hits: 478

Likes: 198

CALL TO ORDER: _____ Brandy Jones

Brandy called the tele-conference call to order @ 05:34 p.m. pacific time on January 18, 2015.

Financial Report: _____ Keith Brown CFO

For the November 2015 Financials: The Balance Sheet shows:

• **As of November 30, 2015, the Association has \$61,718.11 in cash in bank accounts.** • **The current balance on the remaining long-term loan from an owner is: Charles Inskeep: \$5,114.66**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2015 to June 30, 2016 shows: • **TOTAL INCOME - Actual Fiscal Year to Date: In Dollars \$175,436.27**

Budget Fiscal Year to Date: In Dollars \$174,769.89

As a Percentage 100.38% •

TOTAL EXPENSES -

• **Actual Fiscal Year to Date: In Dollars \$100,741.91**

• **Budget Fiscal Year to Date: In Dollars \$115,568.83** **As a Percentage 87.17%**

○ **TOTAL NON-RESERVE EXPENSES -**

○ **Actual Fiscal Year to Date: In Dollars \$96,802.26**

Budget Fiscal Year to Date: In Dollars \$112,869.93

As a Percentage 85.76%

○ **RESERVE EXPENSES -**

o Actual Fiscal Year to Date: In Dollars \$3,939.65 Budget
Fiscal Year to Date: In Dollars \$2,698.90

As a Percentage

145.97%

v The Total Net Income: \$74,694.36

For the December 2015 Financials: The
Balance Sheet shows:

• As of December 31, 2015, the Association has \$49,660.40 in
cash in bank accounts. • The current balance on the remaining
long-term loan from an owner is: Charles Inskeep: \$4,136.00

The Income and Expense Report for this Fiscal Year to Date - July 1, 2015 to
June 30, 2016 shows: • TOTAL INCOME - Actual Fiscal Year to Date: In
Dollars \$179,319.91

Budget Fiscal Year to Date: In Dollars \$177,025.85

As a Percentage 101.30% •

TOTAL EXPENSES -

• Actual Fiscal Year to Date: In Dollars \$124,965.48

• Budget Fiscal Year to Date: In Dollars \$163,850.50 As a
Percentage 76.27%

o TOTAL NON-RESERVE EXPENSES -

o Actual Fiscal Year to Date: In Dollars \$120,289.86

Budget Fiscal Year to Date: In Dollars \$160,741.82

As a Percentage 74.83%

o RESERVE EXPENSES -

o Actual Fiscal Year to Date: In Dollars \$4,675.62 Budget
Fiscal Year to Date: In Dollars \$3,108.68

As a Percentage

150.41%

v The Total Net Income: \$54,354.43

General Manager Report: Ken Jacobi

- Property was robbed in December. The office pc was destroyed.
- Damaged soda machine, before acquiring key from office.
- 1 Bonus time.

Owner Relations: Mat Weiss

- No longer a RCI referral.
- Delinquencies look bad.

Marketing: Dino Leonardi

- Nothing to report.

Secretary: Steve Luttrell

- Nothing to report.

President Report: _____ Brandy Jones

- Nothing to report.

Old Business: _____ Everyone

- Keith will pursue pool deck repairs of when the job can be done.

New Business: _____ Everyone

Next On Property Meeting:

February 13, 2016 @ 5:30 pacific time

Motion To Adjourn:

6:54 p.m. pacific time