

Date: November 29, 2016
Villa Mykonos Board Meeting
Teleconference

Board Action Items

Subject

Action

Attendance Brandy Jones, Keith Brown,
Steve Luttrell, Dino Leonardi, Mat Weiss, Ken Jacobi

Minutes Minutes for October 2016, were lost.

Financial Statement The October 2016 financial summary was approved.

Board Proposals Motion to eliminate Website, Facebook hits and likes,
tracking starting next meeting was passed.

Marketing Website Hits: 20,430
Facebook Hits: 563
Likes: 213

CALL TO ORDER: _____ Brandy Jones

Brandy called the tele-conference call to order @ 05:35 p.m. pacific time on November 29, 2016.

General Manager Report: _____ Ken Jacobi

- No Rentals
- No Bonus time
- Sears replace washing machine under warranty.

Financial Report: _____ Keith Brown CFO

For the November 2016 Financials:

The Balance Sheet shows:

• As of **November 30, 2016**, the Association has **\$75,497.90** in cash in bank accounts.

• The current balance on the remaining long-term loan from an owner is:

\$0.00 (Villa Mykonos/CIT-IOA free from any L-T liability owed to creditors.) The Income and Expense Report for this Fiscal Year to Date - July 1, 2016 to June 30, 2017 shows:

• TOTAL INCOME - Actual Fiscal Year to Date: **In Dollars \$184,165.65**
Budget Fiscal Year to Date: **In Dollars \$165,033.41**
As a Percentage **111.59%**

• TOTAL EXPENSES –

• Actual Fiscal Year to Date: **In Dollars \$114,783.99** Budget Fiscal Year to Date: **In Dollars \$116,634.36**

As a Percentage 103.85%

○ TOTAL NON-RESERVE EXPENSES –

○ Actual Fiscal Year to Date: *In Dollars* \$112,596.09

Budget Fiscal Year to Date: *In Dollars* \$113,857.09

As a Percentage 98.89%

○ RESERVE EXPENSES –

○ Actual Fiscal Year to Date: *In Dollars* \$2,187.90 Budget Fiscal
Year to Date: *In Dollars* \$2,777.27

As a Percentage 78.78%

v The Total Net Income: \$69,381.66

Owner Relations: _____ Mat Weiss

- Nothing with RCI

Marketing: _____ Dino Leonardi

- Had people on property for Thanksgiving and Pride.

Secretary: _____ Steve Luttrell

- Nothing to report.

President Report: _____ Brandy Jones

- Nothing to report.

Old Business: _____ Everyone

- Ken is going register with small claims in December.
- Dino and Keith still working on delinquency policy.

New Business: _____ Everyone

- On-site meeting plans.

Next Teleconference:

December 21st, 2016 @ 5:30 p.m. pacific time

Motion To Adjourn:

07:17 p.m. pacific time