

Date: October 20, 2015
Villa Mykonos Board Meeting
Teleconference

Board Action Items

Subject

Action

Attendance Brandy Jones, Keith Brown, Mat Weiss, Dino Leonardi, Steve Luttrell, Ken Jacobi

Minutes Minutes for September 2015 were approved.

Financial Statement The September 2015 financial summary was approved.

Board Proposals

Marketing Website Hits: 13,958
Facebook Hits: 470
Likes: 194

CALL TO ORDER: _____ Brandy Jones

Brandy called the tele-conference call to order @ 05:35 p.m. pacific time on October 20, 2015.

Financial Report: _____ Keith Brown CFO

For the September 2015 Financials:

The Balance Sheet shows:

- **As of September 30, 2015, the Association has \$81,456.89 in cash in bank accounts.**
- **The current balance on the remaining long-term loan from an owner is:**

Charles Inskeep: \$7,234.69

The Income and Expense Report for this Fiscal Year to Date - July 1, 2015 to June 30, 2016 shows:

- **TOTAL INCOME - Actual Fiscal Year to Date: In Dollars \$144,876.82**
Budget Fiscal Year to Date: In Dollars \$145,121.18
As a Percentage 99.83%

- **TOTAL EXPENSES -**
- **Actual Fiscal Year to Date: In Dollars \$54,445.51**
- **Budget Fiscal Year to Date: In Dollars \$61,249.59**
As a Percentage 88.89%

- **TOTAL NON-RESERVE EXPENSES -**
- **Actual Fiscal Year to Date: In Dollars \$51,435.60**
Budget Fiscal Year to Date: In Dollars \$59,370.25
As a Percentage 86.64%

o RESERVE EXPENSES –

o Actual Fiscal Year to Date: In Dollars \$3,009.91

Budget Fiscal Year to Date: In Dollars \$1,879.34

As a Percentage 160.16%

vThe Total Net Income: \$90,431.31

General Manager Report: Ken Jacobi

- No Bonus time.
- One rentals.

Owner Relations: Mat Weiss

- Nothing from RCI.
- Pursuing collections to delinquent owners.

Marketing: Dino Leonardi

- Wants a line item for \$300 in budget for Pride 16'.
- Would like to host small open house.

Secretary: Steve Luttrell

- Working to help Dino with brochure.

President Report: Brandy Jones

- Nothing to report.

Old Business: Everyone

New Business: Everyone

Next Conference Call Meeting:

November 17th, 2015 @ 5:30 pacific time

Motion To Adjourn:

6:35 p.m. pacific time