

Date: March 22, 2016  
Villa Mykonos Board Meeting  
Teleconference

Board Action Items

Subject

Action

**Attendance**

Brandy Jones, Keith Brown, Dino  
Leonardi, Steve Luttrell, Mat Weiss, Ken Jacobi

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**Minutes**

Minutes for February 2016 were approved with no  
correction.

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**Financial Statement**

\* The February 2016 financial summary was not  
approved.

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**Board Proposals**

Motion to keep all board members in current position is passed.

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**Marketing**

Website Hits:

Facebook Hits:

Likes:

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**CALL TO ORDER:**

Brandy Jones

Brandy called the tele-conference call to order @ 05:30 p.m. pacific time on March 22, 2016.

**Financial Report:**

Keith Brown CFO

**For the February 2016 Financials:**

The Balance Sheet shows:

• As of February 29, 2016, the Association has \$50,162.49 in cash in bank accounts.

• The current balance on the remaining long-term loan from an owner is: Charles Inskeep: \$2,166.43

The Income and Expense Report for this Fiscal Year to Date - July 1, 2015 to June 30, 2016 shows:

- TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$236,246.77**  
Budget Fiscal Year to Date: *In Dollars* **\$229,750.59**  
*As a Percentage* **102.83%**
- TOTAL EXPENSES –
- Actual Fiscal Year to Date: *In Dollars* **\$166,971.11**
- Budget Fiscal Year to Date: *In Dollars* **\$205,745.62** *As a Percentage* **81.15%**
- TOTAL NON-RESERVE EXPENSES –
- Actual Fiscal Year to Date: *In Dollars* **\$159,825.84**  
Budget Fiscal Year to Date: *In Dollars* **\$201,817.38**  
*As a Percentage* **79.19%**
- RESERVE EXPENSES –
- Actual Fiscal Year to Date: *In Dollars* **\$7,145.27** Budget Fiscal  
Year to Date: *In Dollars* **\$3,928.24**  
*As a Percentage*  
**181.89%**

v **The Total Net Income: \$69,275.66**

General Manager Report: Ken Jacobi

Owner Relations: Mat Weiss

Marketing: Dino Leonardi

Secretary: Steve Luttrell

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President Report: Brandy Jones

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Old Business: Everyone

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New Business: Everyone

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Next Teleconference:

April 19, 2016 @ 5:30 pacific time

Motion To Adjourn:

06:43 p.m. pacific time\*