

NOTES

The GRAY Highlighted fields were prepared by entering the actual figures, all other fields are based on pre-established formulas

CHARTED USING ACCRUAL BASIS FIGURES

CONCEPT IN TIME I.O.A.

**FINANCIAL SUMMARY
July 31, 2017**

	MONTHLY				YEARLY to DATE			
	\$\$ This Month	\$\$ This Months Budget	\$\$ Over This Months Budget	% of This Months Budget	\$\$ Fiscal Year to Date	\$\$ Annual Budget to Date	\$\$ Over Budget to Date	% of Budget to Date
INCOME								
Operating Income								
Total Assessments	\$ 146,560.84	\$ 140,366.05	\$ 6,194.79	104.41%	\$ 146,560.84	\$ 140,366.05	\$ 6,194.79	104.41%
Bonus Time	\$ 150.00	\$ 45.22	\$ 104.78	331.71%	\$ 150.00	\$ 45.22	\$ 104.78	331.71%
Late Charges for Assessments	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Rental Income	\$ 975.00	\$ -	\$ 975.00	350.0%	\$ 975.00	\$ -	\$ 975.00	250.00%
Interval Sales	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Donation	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	
Payments from Collections	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Miscellaneous Operating Income	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Sub-total:	\$ 147,685.84	\$ 140,411.27	\$ 7,274.57	105.18%	\$ 147,685.84	\$ 140,411.27	\$ 7,274.57	105.18%
Reserve Fund Income								
Reserve Assessments	\$ 8,727.21	\$ 8,361.49	\$ 365.72	104.37%	\$ 8,727.21	\$ 8,361.49	\$ 365.720	104.37%
Interest Income	\$ 0.77	\$ 0.27	\$ 0.50	285.19%	\$ 0.77	\$ 0.27	\$ 0.50	285.19%
Sub-total:	\$ 8,727.98	\$ 8,361.76	\$ 366.22	104.38%	\$ 8,727.98	\$ 8,361.76	\$ 366.22	104.38%
TOTAL INCOME:	\$ 156,413.82	\$ 148,773.03	\$ 7,640.79	105.14%	\$ 156,413.82	\$ 148,773.03	\$ 7,640.79	105.14%
EXPENSES								
Operating Expenses								
Administrative/General	\$ 15,543.75	\$ 10,940.75	\$ 4,603.00	142.07%	\$ 15,543.75	\$ 10,940.75	\$ 4,603.00	142.07%
Maintenance	\$ 3,485.95	\$ 2,990.67	\$ 495.28	116.56%	\$ 3,485.95	\$ 2,990.67	\$ 495.28	116.56%
Utilities	\$ 5,477.89	\$ 5,441.91	\$ 35.98	100.66%	\$ 5,477.89	\$ 5,441.91	\$ 35.98	100.66%
Sub-total:	\$ 24,507.59	\$ 19,373.33	\$ 5,134.26	126.50%	\$ 24,507.59	\$ 19,373.33	\$ 5,134.26	126.50%
Reserve Expenses (TOTAL)								
	\$ 409.78	\$ 409.78	\$ -	100.00%	\$ 409.78	\$ 409.78	\$ -	100.00%
TOTAL EXPENSES:	\$ 24,917.37	\$ 19,783.11	\$ 5,134.26	125.95%	\$ 24,917.37	\$ 19,783.11	\$ 5,134.26	125.95%
NET OPERATING INCOME	\$ 123,178.25				\$ 123,178.25			
NET RESERVE INCOME	\$ 8,318.20				\$ 8,318.20			
TOTAL NET INCOME:	\$ 131,496.45				\$ 131,496.45			

From Balance Sheet on July 31, 2017

CASH

Operating Fund	\$ 36,305.74
Reserve Fund	\$ 68,724.77
TOTALS:	\$ 105,030.51

LONG TERM LIABILITIES

Inskeep Loan

Loan balances as of June 30, 2015	\$ -
Additional loans since July 1, 2013	\$0.00
Balance this fiscal year before applying any payments	\$0.00
Current Long Term Liability to Inskeep as of June30,2016	\$0.00
Loan principal paid this fiscal yr to date	\$0.00

NOTES:

A&G variance: Extra payroll paid due

Submitted by:
Keith Brown, Esq.
Chief Financial Officer
For Board Meeting - September 19,2017