

NOTES

The GRAY Highlighted fields were prepared by entering the actual figures, all other fields are based on pre-established formulas

CHARTED USING ACCRUAL BASIS FIGURES

CONCEPT IN TIME I.O.A.

**FINANCIAL SUMMARY
March 31, 2017**

	MONTHLY				YEARLY to DATE			
	\$\$ This Month	\$\$ This Months Budget	\$\$ Over This Months Budget	% of This Months Budget	\$\$ Fiscal Year to Date	\$\$ Annual Budget to Date	\$\$ Over Budget to Date	% of Budget to Date
INCOME								
Operating Income								
Total Assessments	\$ 1,220.94	\$ 1,231.41	\$ (10.47)	99.15%	\$ 219,008.38	\$ 209,900.93	\$ 9,107.45	104.34%
Bonus Time	\$ 225.00	\$ 1,306.67	\$ (1,081.67)	17.22%	\$ 2,800.00	\$ 4,318.33	\$ (1,518.33)	64.84%
Late Charges for Assessments	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Rental Income	\$ 2,365.00	\$ 690.00	\$ 1,675.00	350.0%	\$ 10,414.19	\$ 4,203.00	\$ 6,211.19	250.00%
Interval Sales	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Donation	\$ -	\$ -	\$ -	#DIV/0!	\$ 5,000.00	\$ 800.00	\$ 4,200.00	
Payments from Collections	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	
Other Miscellaneous Operating Income	\$ (365.86)	\$ -	\$ (365.86)	#DIV/0!	\$ (739.63)	\$ -	\$ (739.63)	#DIV/0!
Sub-total:	\$ 3,445.08	\$ 3,228.08	\$ 217.00	106.72%	\$ 236,482.94	\$ 219,222.26	\$ 17,260.68	107.87%
Reserve Fund Income								
Reserve Assessments	\$ 39.52	\$ 39.51	\$ 0.01	100.03%	\$ 8,066.90	\$ 8,631.10	\$ (564.20)	93.46%
Interest Income	\$ 1.52	\$ -	\$ 1.52	#DIV/0!	\$ 23.93	\$ 44.52	\$ (20.59)	53.75%
Sub-total:	\$ 41.04	\$ 39.51	\$ 1.53	103.87%	\$ 8,090.83	\$ 8,675.62	\$ (584.79)	93.26%
TOTAL INCOME:	\$ 3,486.12	\$ 3,267.59	\$ 218.53	106.69%	\$ 244,573.77	\$ 227,897.88	\$ 16,675.89	107.32%
EXPENSES								
Operating Expenses								
Administrative/General	\$ 11,301.16	\$ 19,231.10	\$ (7,929.94)	58.77%	\$ 117,913.45	\$ 124,424.44	\$ (6,510.99)	94.77%
Maintenance	\$ 4,696.97	\$ 3,550.15	\$ 1,146.82	132.30%	\$ 36,960.85	\$ 29,572.48	\$ 7,388.37	124.98%
Utilities	\$ 4,154.23	\$ 5,076.77	\$ (922.54)	81.83%	\$ 43,423.05	\$ 44,744.53	\$ (1,321.48)	97.05%
Sub-total:	\$ 20,152.36	\$ 27,858.02	\$ (7,705.66)	72.34%	\$ 198,297.35	\$ 198,741.45	\$ (444.10)	99.78%
Reserve Expenses (TOTAL)								
TOTAL EXPENSES:	\$ 20,562.14	\$ 28,268.41	\$ (7,706.27)	72.74%	\$ 202,124.37	\$ 203,160.28	\$ (1,035.91)	99.49%
NET OPERATING INCOME	\$ (16,707.28)				\$ 38,185.59			
NET RESERVE INCOME	\$ (368.74)				\$ 4,263.81			
TOTAL NET INCOME:	\$ (17,076.02)				\$ 42,449.40			

From Balance Sheet on March 31, 2017

CASH

Operating Fund	\$ 30,465.83
Reserve Fund	\$ 37,080.22
TOTALS:	\$ 67,546.05

LONG TERM LIABILITIES

Inskeep Loan

Loan balances as of June 30, 2015	\$ -
Additional loans since July 1, 2013	\$0.00
Balance this fiscal year before applying any payments	\$0.00
Current Long Term Liability to Inskeep as of June 30, 2016	\$0.00
Loan principal paid this fiscal yr to date	\$0.00

NOTES:

Miscellaneous Income reflects negative number due to effect of Transient Occupancy Tax offset to net other income.

Submitted by:
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Chief Financial Officer
For Board Meeting - April 18, 2017