

Date: November 19, 2013
Teleconference Board Meeting

Board Action Items

<i>SUBJECT</i>	<i>ACTION</i>
Attendance	Desh Deschler, Larry Silverman, Keith Brown, Ken Jacobi, Brandy Jones (absent), Mat Weiss
Minutes	Minutes for October 15th were not available due to the Secretary not being available
Financial Statement	The October financial summary was approved with corrections.
Board Proposals Approved	
Marketing	
Next teleconference	November 19, 2013

CALL TO ORDER:

Desh

Desh called the teleconference meeting to order at 7:07 P.M. on November 19, 2013.

APPROVAL OF MINUTES:

The minutes for the board meeting for October were not available due the Secretary not being available.

GENERAL MANAGER REPORT:

Ken

There is not much to report. We have purchased security cameras and installations began on November 19, 2013. The job was a little larger then we had thought however the wiring was started on today and cameras will be put in tomorrow, November 20, 2013.

Mat and Ken have started painting the gate.

Our website has had 5331 hits.

On Facebook there has been 268 hits and 166 likes.

There is very little available for rentals until January 2014. No Bonus time for November until the end of the month. There is a promotions with special rates * -for January thru March. The glass has been purchased for the windows, but have not ** been installed.

FINANCIAL REPORT: Larry

The October 2013 Financials:

The Balance Sheet shows:

- As October 31, 2013 the association has **\$111,356.02** in cash in bank accounts.
- The current balance on the two long-term loans from owners is:
 - Lawrence Silverman: **\$7,240.93**
 - Charles Inskeep: **\$29,246.79**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2013 to October 31, 2013 shows:

- TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$176,731.60**
Budget Fiscal Year to Date: *In Dollars* **\$185,991.80**
As a Percentage **95.02%**
- TOTAL EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$70,719.22**
Budget Fiscal Year to Date: *In Dollars* **\$79,106.69**
As a Percentage **89.40%**
 - TOTAL NON-RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$69,319.22**
Budget Fiscal Year to Date: *In Dollars* **\$79,106.69**
As a Percentage **87.63%**
 - RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$1,400.00**
Budget Fiscal Year to Date: *In Dollars* **\$0.00**
As Dollars **-\$1,400.00**

❖ **The Total Net Income: **\$106,012.38****

The number of delinquent owners and total dollar amount is down due to the efforts of Larry and Mat consistently calling owners.

MARKETING UPDATE Keith

Keith will be starting on the winter newsletter all articles need to be to him by December **10** 42, 2013 and to Larry by December 21, 2013. He will be looking into what a Valentine package would look like if we were to continue to work with San Diego News.

Larry brought to the board his views on what type of advertising would best fit Villa Mykonos would be to advertise with Gay publications with the profiles given. Also doing a **mass** mast mailing would best benefit Villa Mykonos. We need to continue to look into getting the younger generation interested.

Brochures will be multi purpose to be used for whatever advertising we need, to be able to hand out when someone ask for more information. Keith will look into this advertising idea.

OWNER RELATIONS:

Mat is continuing to call for assessment payments from our owners. There is nothing new with RCI. We received another Gold Crown status again for the year from RCI.

OLD BUSINESS:

Desh requested the calendars from the past two years in order to be able to decide if there is another time to offer clothing option week.

Larry will put a notice in the newsletter about asking the owners whether they want T shirts or not.

Larry will be reading over the information concerning the changing of the meters.

NEW BUSINESS:

No new business

Next tele-conference meeting
MOTION TO ADJOURN:

December 17, 2013 7:00 P.M.
8:13P.M.