

NOTES
 The GRAY Highlighted fields were prepared by entering the actual figures, all other fields are based on pre-established formulas
 CHARTED USING ACCRUAL BASIS FIGURES

CONCEPT IN TIME I.O.A.

**FINANCIAL SUMMARY
 November 30, 2017**

	MONTHLY				YEARLY to DATE			
	\$\$ This Month	\$\$ This Months Budget	\$\$ Over This Months Budget	% of This Months Budget	\$\$ Fiscal Year to Date	\$\$ Annual Budget to Date	\$\$ Over Budget to Date	% of Budget to Date
INCOME								
Operating Income								
Total Assessments	\$ 14,983.96	\$ 1,422.80	\$ 13,561.16	1053.13%	\$ 141,707.20	\$ 166,575.52	\$ (24,868.32)	85.07%
Bonus Time	\$ 2,775.00	\$ -	\$ 2,775.00	#DIV/0!	\$ 5,775.00	\$ 1,718.26	\$ 4,056.74	336.10%
Late Charges for Assessments	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Rental Income	\$ 528.57	\$ -	\$ 528.57	350.0%	\$ 2,255.36	\$ 2,683.56	\$ (428.20)	250.00%
Interval Sales	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Donation	\$ -	\$ 225.00	\$ (225.00)	0.00%	\$ -	\$ 950.00	\$ (950.00)	-
Payments from Collections	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other Miscellaneous Operating Income	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ 245.00	\$ (245.00)	0.00%
Sub-total:	\$ 18,287.53	\$ 1,647.80	\$ 16,639.73	1109.81%	\$ 149,737.56	\$ 172,172.34	\$ (22,434.78)	86.97%
Reserve Fund Income								
Reserve Assessments	\$ 1,864.86	\$ 73.12	\$ 1,791.74	2550.41%	\$ 9,300.36	\$ 9,828.18	\$ (527.82)	94.63%
Interest Income	\$ 3.77	\$ 3.88	\$ (0.11)	97.16%	\$ 17.22	\$ 19.40	\$ (2.18)	88.76%
Sub-total:	\$ 1,868.63	\$ 77.00	\$ 1,791.63	2426.79%	\$ 9,317.58	\$ 9,847.58	\$ (530.00)	94.62%
TOTAL INCOME:	\$ 20,156.16	\$ 1,724.80	\$ 18,431.36	1168.61%	\$ 159,055.14	\$ 182,019.92	\$ (22,964.78)	87.38%
EXPENSES								
Operating Expenses								
Administrative/General	\$ 20,650.67	\$ 21,046.30	\$ (395.63)	98.12%	\$ 60,953.01	\$ 65,130.47	\$ (4,177.46)	93.59%
Maintenance	\$ 3,729.88	\$ 3,448.17	\$ 281.71	108.17%	\$ 22,228.88	\$ 17,840.01	\$ 4,388.87	124.60%
Utilities	\$ 3,997.44	\$ 4,050.74	\$ (53.30)	98.68%	\$ 28,298.25	\$ 27,508.83	\$ 789.42	102.87%
Sub-total:	\$ 28,377.99	\$ 28,545.21	\$ (167.22)	99.41%	\$ 111,480.14	\$ 110,479.31	\$ 1,000.83	100.91%
Reserve Expenses (TOTAL)	\$ 409.78	\$ 409.78	\$ -	100.00%	\$ 2,291.90	\$ 2,148.90	\$ 143.00	106.65%
TOTAL EXPENSES:	\$ 28,787.77	\$ 28,954.99	\$ (167.22)	99.42%	\$ 113,772.04	\$ 112,628.21	\$ 1,143.83	101.02%
NET OPERATING INCOME	\$ (10,090.46)				\$ 38,257.42			
NET RESERVE INCOME	\$ 1,458.85				\$ 7,025.68			
TOTAL NET INCOME:	\$ (8,631.61)				\$ 45,283.10			

From Balance Sheet on November 30, 2017	
CASH	
Operating Fund	\$ 23,026.25
Reserve Fund	\$ 68,728.76
TOTALS:	\$ 91,755.01
LONG TERM LIABILITIES	
<u>Inskeep Loan</u>	
Loan balances as of June 30, 2015	\$ -
Additional loans since July 1, 2013	\$ 0.00
Balance this fiscal year before applying any payments	\$ 0.00
Current Long Term Liability to Inskeep as of June 30, 2016	\$ 0.00
Loan principal paid this fiscal yr to date	\$ 0.00

NOTES:

Submitted by:
Keith Brown, Esq.
 Chief Financial Officer
 For Board Meeting - December 19, 2017