

NOTES
 The GRAY Highlighted fields were prepared by entering the actual figures, all other fields are based on pre-established formulas
 CHARTED USING ACCRUAL BASIS FIGURES

CONCEPT IN TIME I.O.A.

**FINANCIAL SUMMARY
 November 30, 2016**

	MONTHLY				YEARLY to DATE			
	\$\$ This Month	\$\$ This Months Budget	\$\$ Over This Months Budget	% of This Months Budget	\$\$ Fiscal Year to Date	\$\$ Annual Budget to Date	\$\$ Over Budget to Date	% of Budget to Date
INCOME								
Operating Income								
Total Assessments	\$ 1,231.44	\$ 1,231.41	\$ 0.03	100.00%	\$ 167,868.32	\$ 153,707.36	\$ 14,160.96	109.21%
Bonus Time	\$ -	\$ 400.00	\$ (400.00)	0.00%	\$ 1,900.00	\$ 2,193.34	\$ (293.34)	86.63%
Late Charges for Assessments	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Rental Income	\$ -	\$ 1,168.00	\$ (1,168.00)	350.0%	\$ 3,033.99	\$ 2,283.00	\$ 750.99	250.00%
Interval Sales	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Donation	\$ -	\$ 200.00	\$ (200.00)	0.00%	\$ 5,000.00	\$ 650.00	\$ 4,350.00	-
Payments from Collections	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other Miscellaneous Operating Income	\$ -	\$ -	\$ -	#DIV/0!	\$ 121.01	\$ -	\$ 121.01	#DIV/0!
Sub-total:	\$ 1,231.44	\$ 2,999.41	\$ (1,767.97)	41.06%	\$ 177,923.32	\$ 158,833.70	\$ 19,089.62	112.02%
Reserve Fund Income								
Reserve Assessments	\$ 35.11	\$ 36.70	\$ (1.59)	95.67%	\$ 6,227.70	\$ 6,173.58	\$ 54.120	100.88%
Interest Income	\$ 4.41	\$ 7.69	\$ (3.28)	57.35%	\$ 14.63	\$ 26.13	\$ (11.50)	55.99%
Sub-total:	\$ 39.52	\$ 44.39	\$ (4.87)	89.03%	\$ 6,242.33	\$ 6,199.71	\$ 42.62	100.69%
TOTAL INCOME:	\$ 1,270.96	\$ 3,043.80	\$ (1,772.84)	41.76%	\$ 184,165.65	\$ 165,033.41	\$ 19,132.24	111.59%
EXPENSES								
Operating Expenses								
Administrative/General	\$ 16,950.33	\$ 23,686.12	\$ (6,735.79)	71.56%	\$ 62,901.62	\$ 72,812.31	\$ (9,910.69)	86.39%
Maintenance	\$ 5,020.68	\$ 3,681.48	\$ 1,339.20	136.38%	\$ 23,082.32	\$ 16,094.07	\$ 6,988.25	143.42%
Utilities	\$ 5,142.59	\$ 4,827.89	\$ 314.70	106.52%	\$ 26,612.15	\$ 24,950.71	\$ 1,661.44	106.66%
Sub-total:	\$ 27,113.60	\$ 32,195.49	\$ (5,081.89)	84.22%	\$ 112,596.09	\$ 113,857.09	\$ (1,261.00)	98.89%
Reserve Expenses (TOTAL)								
	\$ 409.78	\$ 410.39	\$ (0.61)	99.85%	\$ 2,187.90	\$ 2,777.27	\$ (589.37)	78.78%
TOTAL EXPENSES:	\$ 27,523.38	\$ 32,605.88	\$ (5,082.50)	84.41%	\$ 114,783.99	\$ 116,634.36	\$ (1,850.37)	98.41%
NET OPERATING INCOME	\$ (25,882.16)				\$ 65,327.23			
NET RESERVE INCOME	\$ (370.26)				\$ 4,054.43			
TOTAL NET INCOME:	\$ (26,252.42)				\$ 69,381.66			

From Balance Sheet on November 30, 2016

CASH			
Operating Fund	\$ 26,426.98		
Reserve Fund	\$ 49,070.92		
TOTALS:	\$ 75,497.90		
LONG TERM LIABILITIES			
<u>Inskeep Loan</u>			
	Loan balances as of June 30, 2015	\$ -	
	Additional loans since July 1, 2013	\$ 0.00	
	Balance this fiscal year before applying any payments	\$ 0.00	
	Current Long Term Liability to Inskeep as of June 30, 2016	\$ 0.00	
	Loan principal paid this fiscal yr to date	\$ 0.00	

NOTES:

Submitted by:
 Keith Brown, Esq.
 Chief Financial Officer
 For Board Meeting - December 21, 2016