

Date: October 12, 2013
On Site Board Meeting

Board Action Items

<i>SUBJECT</i>	<i>ACTION</i>
Attendance	Desh Deschler, Larry Silverman, Keith Brown, Ken Jacobi, Brandy Jones, Mat Weiss
Minutes	Minutes for September 17th were approved with corrections.
Financial Statement	The September financial summary was approved with corrections.
Board Proposals Approved	
Marketing	
Next Board Meeting on sight at Villa Mykonos	November 19, 2013

CALL TO ORDER:

Desh

Desh called the teleconference meeting to order at 11:25 A.M. on October 12, 2013.

APPROVAL OF MINUTES:

The minutes for the board meeting for September 17, 2013 were approved with corrections.

GENERAL MANAGER REPORT:

Ken

Regular use time is full until the end of the year. There are no rentals. There is a waiting list for Thanksgiving week. The new Spa heater is a heavy duty one and should last a little longer.

Ken has the paint for the gate and will be painting it soon so that the gate color matches.

The showers in units #1, #6, #7, and #8 need some repairs. We also have at least 28 windows needing repairs.

Our website has had 4829 hits. On Facebook there has been 257 hits and 161 likes.

FINANCIAL REPORT: Larry

The Balance Sheet shows:

- As September 30, 2013 the association has **\$102,847.33** in cash in all bank accounts.
- The current balance on the two long-term loans from owners is:
 - Lawrence Silverman: **\$8,680.34**
 - Charles Inskeep: **\$30,038.45**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2012 to June 30, 2013 shows:

- TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$150,206.90**
Budget Fiscal Year to Date: *In Dollars* **\$158,253.50**
As a Percentage **94.92%**
- TOTAL EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$50,347.46**
Budget Fiscal Year to Date: *In Dollars* **\$59,576.47**
As a Percentage **84.51%**
 - TOTAL NON-RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$50,347.46**
Budget Fiscal Year to Date: *In Dollars* **\$59,576.47**
As a Percentage **84.51%**
 - RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$0.00**
Budget Fiscal Year to Date: *In Dollars* **\$0.00**
As a Percentage **0.00%**

❖ **The Total Net Income: \$99,859.44**

Larry will talk with one of the owners about his concerns about having a full Profit and Loss statement.

MARKETING UPDATE Keith

Keith is busy working on our fall newsletter. It was decided not to continue looking to work with Shades Magazine, at this time it is rather expensive. Keith will continue to look into what it would take to be a part of the wedding directory with San Diego News. He is also working with San Diego News. Our open house is being postponed until February 2014.

OWNER RELATIONS:

Mat is continuing to call for assessment payments from our owners. There is nothing new with RCI.

Secretary:

We had another winner from our “Where’s Waldo”. Our owner Paul Funston, found his name and was very excited about seeing it. He has called and Brandy had a conversation with Paul to get some information so that she can purchase a gift, which is suitable for him.

It was decided for Brandy to use American Greeting as our acknowledgement for owner’s birthdays and anniversaries.

OLD BUSINESS:

Open house will be February 2014.

There was discussion about having an additional Clothing Optional Week during White Party.

Larry is still working on the T-shirts

NEW BUSINESS:

The board had a lengthy discussion concerning marketing, mission statement and ownership. There is another concern among the board which is the ages of our owners, it is necessary for us to reach out to the younger generations in order for to keep Villa Mykonos going.

Next teleconference meeting

November 19, 2013 7:00 P.M.

MOTION TO ADJOURN:

2:37 P.M.