

NOTES
 The GRAY Highlighted fields were prepared by entering the actual figures, all other fields are based on pre-established formulas
 CHARTED USING ACCRUAL BASIS FIGURES

CONCEPT IN TIME I.O.A.

**FINANCIAL SUMMARY
 October 31, 2017**

	MONTHLY				YEARLY to DATE			
	\$\$ This Month	\$\$ This Months Budget	\$\$ Over This Months Budget	% of This Months Budget	\$\$ Fiscal Year to Date	\$\$ Annual Budget to Date	\$\$ Over Budget to Date	% of Budget to Date
INCOME								
Operating Income								
Total Assessments	\$ 23,292.18	\$ 21,941.07	\$ 1,351.11	106.16%	\$ 171,779.80	\$ 165,152.72	\$ 6,627.08	104.01%
Bonus Time	\$ -	\$ 135.65	\$ (135.65)	0.00%	\$ 3,000.00	\$ 1,718.26	\$ 1,281.74	174.60%
Late Charges for Assessments	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!
Rental Income	\$ 751.79	\$ 1,374.48	\$ (622.69)	350.0%	\$ 1,726.79	\$ 2,683.51	\$ (956.72)	250.00%
Interval Sales	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Donation	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ 725.00	\$ (725.00)	-
Payments from Collections	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -	-
Other Miscellaneous Operating Income	\$ -	\$ 25.00	\$ (25.00)	0.00%	\$ -	\$ 245.00	\$ (245.00)	0.00%
Sub-total:	\$ 24,043.97	\$ 23,476.20	\$ 567.77	102.42%	\$ 176,506.59	\$ 170,524.49	\$ 5,982.10	103.51%
Reserve Fund Income								
Reserve Assessments	\$ 1,321.45	\$ 1,248.22	\$ 73.23	105.87%	\$ 10,153.06	\$ 9,755.95	\$ 397.11	104.07%
Interest Income	\$ 4.41	\$ 4.41	\$ -	100.00%	\$ 13.45	\$ 14.63	\$ (1.18)	91.93%
Sub-total:	\$ 1,325.86	\$ 1,252.63	\$ 73.23	105.85%	\$ 10,166.51	\$ 9,770.58	\$ 395.93	104.05%
TOTAL INCOME:	\$ 25,369.83	\$ 24,728.83	\$ 641.00	102.59%	\$ 186,673.10	\$ 180,295.07	\$ 6,378.03	103.54%
EXPENSES								
Operating Expenses								
Administrative/General	\$ 8,938.92	\$ 10,955.87	\$ (2,016.95)	81.59%	\$ 40,302.34	\$ 44,075.17	\$ (3,772.83)	91.44%
Maintenance	\$ 4,746.33	\$ 3,449.00	\$ 1,297.33	137.61%	\$ 18,499.00	\$ 14,391.84	\$ 4,107.16	128.54%
Utilities	\$ 5,723.30	\$ 5,487.97	\$ 235.33	104.29%	\$ 24,300.81	\$ 23,458.09	\$ 842.72	103.59%
Sub-total:	\$ 19,408.55	\$ 19,892.84	\$ (484.29)	97.57%	\$ 83,102.15	\$ 81,925.10	\$ 1,177.05	101.44%
Reserve Expenses (TOTAL)								
	\$ 409.78	\$ 409.78	\$ -	100.00%	\$ 1,882.12	\$ 1,739.12	\$ 143.00	108.22%
TOTAL EXPENSES:	\$ 19,818.33	\$ 20,302.62	\$ (484.29)	97.61%	\$ 84,984.27	\$ 83,664.22	\$ 1,320.05	101.58%
NET OPERATING INCOME	\$ 4,635.42				\$ 93,404.44			
NET RESERVE INCOME	\$ 916.08				\$ 8,284.39			
TOTAL NET INCOME:	\$ 5,551.50				\$ 101,688.83			

From Balance Sheet on October 31, 2017	
CASH	
Operating Fund	\$ 27,122.43
Reserve Fund	\$ 68,728.76
TOTALS:	\$ 95,851.19
LONG TERM LIABILITIES	
<u>Inskeep Loan</u>	
Loan balances as of June 30, 2015	\$ -
Additional loans since July 1, 2013	\$ 0.00
Balance this fiscal year before applying any payments	\$ 0.00
Current Long Term Liability to Inskeep as of June 30, 2016	\$ 0.00
Loan principal paid this fiscal yr to date	\$ 0.00

NOTES:

Submitted by:
Keith Brown, Esq.
 Chief Financial Officer
 For Board Meeting - November 21, 2017