

Date: July 21, 2015  
Villa Mykonos Board Meeting  
Teleconference

Board Action Items

Subject

Action

**Attendance** Brandy Jones, Keith Brown, Mat Weiss, Dino Leonardi, Steve Luttrell, Ken Jacobi

---

**Minutes** Minutes for June 2015 were approved.

---

**Financial Statement** The June 2015 financial summary was approved.

---

**Board Proposals**

---

**Marketing** Website Hits: 12,810  
Facebook Hits: 452  
Likes: 187

---

**CALL TO ORDER:** \_\_\_\_\_ Brandy Jones

Brandy called the tele-conference call to order @ 05:33 p.m. pacific time on July 21, 2015.

**Financial Report:** \_\_\_\_\_ Keith Brown CFO

**For the June 2015 Financials:**

**The Balance Sheet shows:**

· **As of June 30, 2015, the association has \$33,132.01 in cash in bank accounts.**

· **The current balance on the two long-term loans from owners is:**

**Lawrence Silverman: \$0.00**

**Charles Inskeep: \$11,988.73**

**The Income and Expense Report for this Fiscal Year to Date - July 1, 2014 to June 30, 2015 shows:**

· **TOTAL INCOME - Actual Fiscal Year to Date: In Dollars \$272,200.79**

**Budget Fiscal Year to Date: In Dollars \$271,007.20**

**As a Percentage 100.44%**

· **TOTAL EXPENSES -**

· **Actual Fiscal Year to Date: In Dollars**

**\$260,463.18**

· **Budget Fiscal Year to Date: In Dollars \$279,551.75**

**As a Percentage 93.17%**

○ **TOTAL NON-RESERVE EXPENSES -**

○ **Actual Fiscal Year to Date: In Dollars \$244,968.75**

**Budget Fiscal Year to Date: In Dollars \$262,709.75**

**As a Percentage 93.25%**

○ **RESERVE EXPENSES –**

○ **Actual Fiscal Year to Date: *In Dollars* \$15,494.43**

**Budget Fiscal Year to Date: *In Dollars* \$16,842.00**

***As a Percentage* 92.00%**

**v The Total Net Income: \$11,737.61**

**General Manager Report:** Ken Jacobi

- Unit #3 is now completed.
- No rentals or bonus time.

**Owner Relations:** Mat Weiss

- Nothing from RCI
- Starting to receive money.

**Marketing:** Dino Leonardi

- Looking into upcoming events.

Secretary: \_\_\_\_\_ Steve Luttrell

- Would like to look more into AirBnB.

President Report: \_\_\_\_\_ Brandy Jones

- Nothing to report.

Old Business: \_\_\_\_\_ Everyone

- Delinquency policy still in works Dino and Keith for Sept meeting.

New Business: \_\_\_\_\_ Everyone

- Villa Mykonos future?

Next Conference Call Meeting:

September 15, 2015 @ 5:30 p.m. pacific time

Motion To Adjourn:

6:47 p.m. pacific time