

Date: June 23, 2015  
Villa Mykonos Board Meeting  
Teleconference

Board Action Items

Subject

Action

**Attendance** Brandy Jones, Keith Brown, Mat Weiss, Dino Leonardi, Steve Luttrell, Ken Jacobi

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**Minutes** Minutes for May 2015 were approved with corrections.

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**Financial Statement** The May 2015 financial summary was approved.

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**Board Proposals** *Send out 2 newsletters per year, March and July, and any other information would be sent out as an email.*  
Motion was passed with all board members in favor.

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**Marketing** Website Hits: 12,470  
Facebook Hits: 445  
Likes: 181

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**CALL TO ORDER:** \_\_\_\_\_ Brandy Jones

Brandy called the tele-conference call to order @ 05:35 p.m. pacific time on June 23, 2015.

**Financial Report:** \_\_\_\_\_ Keith Brown CFO

**For the May 2015 Financials:**

The Balance Sheet shows:

· As of May 31, 2015, the association has \$33,132.01 in cash in bank accounts.

· The current balance on the two long-term loans from owners is:

Lawrence Silverman: \$0.00

Charles Inskeep: \$12,780.44

The Income and Expense Report for this Fiscal Year to Date - July 1, 2014 to June 30, 2015 shows:

· TOTAL INCOME - Actual Fiscal Year to Date: In Dollars \$270,406.86

Budget Fiscal Year to Date: In Dollars \$269,545.28

As a Percentage 100.32%

· TOTAL EXPENSES -

· Actual Fiscal Year to Date: In Dollars \$236,473.71

· Budget Fiscal Year to Date: In Dollars \$245,809.54

As a Percentage 96.20%

○ TOTAL NON-RESERVE EXPENSES -

○ Actual Fiscal Year to Date: In Dollars \$225,355.06

Budget Fiscal Year to Date: *In Dollars* \$228,967.54

As a Percentage 98.42%

○ RESERVE EXPENSES –

○ Actual Fiscal Year to Date: *In Dollars* \$11,118.65

Budget Fiscal Year to Date: *In Dollars* \$16,842.00

As a Percentage 66.02%

v **The Total Net Income: \$33,933.15**

## General Manager Report: Ken Jacobi

- Unit #3 is now completed and is our most updated unit.
- Summer occupancy is starting to slow down with the heat.

## Owner Relations: Mat Weiss

- We are starting to receive some money.
- Nothing from RCI.

Marketing: Dino Leonardi

- Continue working on database.
- Also to solicit potential new renters.
- Plan on doing marketing for SF Pride and will be coordinating with Brandy.

Secretary: Steve Luttrell

- Would like to look more into AirBnB

President Report: Brandy Jones

- Nothing to report.

Old Business: Everyone

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New Business: Everyone



Next Conference Call Meeting: July 21, 2015 @

5:30 p.m. pacific time

Motion To Adjourn: 7:56 p.m. pacific time