

Date: May 19, 2015  
Villa Mykonos Board Meeting  
Teleconference

Board Action Items

Subject

Action

**Attendance** Brandy Jones, Keith Brown, Mat Weiss, Dino Leonardi, Steve Luttrell, Ken Jacobi

---

**Minutes** Minutes for April 2015 were approved with corrections.

---

**Financial Statement** The April 2015 financial summary was approved.

---

**Board Proposals** NA

---

**Marketing** Website Hits: 12,044  
Facebook Hits: 438  
Likes: 176

---

CALL TO ORDER: \_\_\_\_\_ Brandy Jones

Brandy called the tele-conference call to order @ 05:34 p.m. pacific time on May 19, 2015.

General Manager Report: \_\_\_\_\_ Ken Jacobi

- Had major water leak in Unit #3 shower downstairs. Had to break wall into Unit #4 to repair pipe under ground.

Financial Report: \_\_\_\_\_ Keith Brown CFO

For the April 2015 Financials:

The Balance Sheet shows:

· As of April 30, 2015, the association has \$44,067.45 in cash in bank accounts.

· The current balance on the two long-term loans from owners is:

Lawrence Silverman: \$0.00

Charles Inskeep: \$13,572.10

The Income and Expense Report for this Fiscal Year to Date - July 1, 2014 to June 30, 2015 shows:

· TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* \$268,684.66

Budget Fiscal Year to Date: *In Dollars* \$266,658.21

As a Percentage 100.76%

- TOTAL EXPENSES –
- Actual Fiscal Year to Date: In Dollars \$220,794.59
- Budget Fiscal Year to Date: In Dollars \$229,102.79  
As a Percentage 96.37%

- TOTAL NON-RESERVE EXPENSES –
- Actual Fiscal Year to Date: In Dollars \$212,960.72
- Budget Fiscal Year to Date: In Dollars \$212,260.79

As a Percentage 100.33%

- RESERVE EXPENSES –
- Actual Fiscal Year to Date: In Dollars \$7,833.87
- Budget Fiscal Year to Date: In Dollars \$16,842.00  
As a Percentage 46.51%

v The Total Net Income: \$47,890.07

Owner Relations: \_\_\_\_\_ Mat Weiss

- RCI nothing to report.
- Networking with local Timeshare connection on how to collect delinquencies.

**Marketing:** \_\_\_\_\_ Dino Leonardi

- White Party Open House had 13 guest visit the property with positive feedback.
- Looking for new ways to connect with people.

**Secretary:** \_\_\_\_\_ Steve Luttrell

- Nothing to report.

**President Report:** \_\_\_\_\_ Brandy Jones

- Nothing to report.

**Old Business:** \_\_\_\_\_ Everyone

- Keith and Dino work on diseased owner buy back plan.

**New Business:** Everyone

- Keith spoke with Walt Squires to be our resident agent.
- Board is in agreement to Walt Squires as resident agent.
- Michael Moss' attorney wants us to buy back week.

**Next Conference Call Meeting:** June 16, 2015 @

5:30 p.m. pacific time

**Motion To Adjourn:** 7:03 p.m. pacific time