

Date: , September 22, 2015  
Villa Mykonos Board Meeting  
Teleconference

Board Action Items

Subject

Action

**Attendance** Brandy Jones, Keith Brown, Mat Weiss, Dino Leonardi, Steve Luttrell, Ken Jacobi

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**Minutes** Minutes for July 2015 were approved.

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**Financial Statement** The July 2015 financial summary was approved.

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**Board Proposals**

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**Marketing** Website Hits: 13,578  
Facebook Hits: 466  
Likes: 189

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CALL TO ORDER: \_\_\_\_\_ Brandy Jones

Brandy called the tele-conference call to order @ 05:35 p.m. pacific time on September 22, 2015.

Financial Report: \_\_\_\_\_ Keith Brown CFO

For the July 2015 Financials:

The Balance Sheet shows:

· As of **July 31, 2015**, the Association has **\$33,132.01** in cash in bank accounts.

· The current balance on the remaining long-term loan from an owner is:

Charles Inskeep: **\$8,988.97**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2015 to June 30, 2016 shows:

· TOTAL INCOME - Actual Fiscal Year to Date: **In Dollars \$139,829.65**

Budget Fiscal Year to Date: **In Dollars \$141,158.12**

As a Percentage **99.06%**

· TOTAL EXPENSES -

· Actual Fiscal Year to Date: **In Dollars \$15,335.31**

· Budget Fiscal Year to Date: **In Dollars \$20,162.02**

As a Percentage **76.06%**

○ TOTAL NON-RESERVE EXPENSES -

○ Actual Fiscal Year to Date: **In Dollars \$13,229.96**

Budget Fiscal Year to Date: **In Dollars \$19,752.24**

As a Percentage **66.98%**

○ RESERVE EXPENSES -

○ Actual Fiscal Year to Date: **In Dollars \$2,105.35**

**Budget Fiscal Year to Date: *In Dollars* \$409.78**  
**As a Percentage 513.78%**

**v The Total Net Income: \$124,494.34**

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**For the August 2015 Financials:**

**The Balance Sheet shows:**

**· As of August 31, 2015, the Association has \$80,092.99 in cash in bank accounts.**

**· The current balance on the remaining long-term loan from an owner is:**

**Charles Inskeep: \$8,026.35**

**The Income and Expense Report for this Fiscal Year to Date - July 1, 2015 to June 30, 2016 shows:**

**· TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* \$142,062.61**

**Budget Fiscal Year to Date: *In Dollars* \$142,863.89**  
**As a Percentage 99.44%**

**· TOTAL EXPENSES -**

**· Actual Fiscal Year to Date: *In Dollars* \$33,078.21**

**· Budget Fiscal Year to Date: *In Dollars* \$39,601.41**

**As a Percentage 83.53%**

**○ TOTAL NON-RESERVE EXPENSES -**

**○ Actual Fiscal Year to Date: *In Dollars* \$30,748.08**

**Budget Fiscal Year to Date: *In Dollars* \$38,781.85**

**As a Percentage 78.59%**

**○ RESERVE EXPENSES -**

**○ Actual Fiscal Year to Date: *In Dollars* \$2,600.13**

**Budget Fiscal Year to Date: *In Dollars* \$819.56**

**As a Percentage 317.26%**

**v The Total Net Income: \$108,984.40**

## General Manager Report: Ken Jacobi

- Created new newsletter.
- No rentals.
- 6 days of bonus time.
- Fall bookings are filling up
- No issues on property.
- Replaced recirculating pump on water heater.
- Pool service is now outside contractor and will be updating filter.

## Owner Relations: Mat Weiss

- Nothing from RCI.
- Pursuing collections to delinquent owners.

## Marketing: Dino Leonardi

- Getting ready for PS Pride.
- Would like to rework brochure.

Secretary: Steve Luttrell

- Nothing to report.

President Report: Brandy Jones

- Nothing to report.

Old Business: Everyone

- Still working on all transfers of deeds policy to be addressed at October 15' meeting.

New Business: Everyone

- Receiving 2014 tax rebate.
- No Fed estimated  $\frac{1}{4}$  tax this quarter.

Next On Site Conference Meeting:

October 10 th, 2015

Breakfast @ 9:30 am

Meeting @ 10:00 a.m. pacific time

Motion To Adjourn:

6:49 p.m. pacific time

