

Date: December 18, 2017  
Villa Mykonos  
Board Meeting

Board Action Items

Subject

Action

**Attendance** Brandy Jones, Keith Brown,  
Steve Luttrell, Dino Leonardi, Brian Yaklich, Ken Jacobi/manager

**Owner's**

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**Minutes** The minutes for November 2017, were approved with corrections.

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**Financial Statement** The November 2017 financial summary  
was approved.

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**Board Proposals**

- Motion was approved to make special assessment for 2017 subsequently amended to \$185.00.

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**CALL TO ORDER:** \_\_\_\_\_ Brandy Jones President

Brandy called the meeting to order @ 05:08 p.m. pacific time on December 18, 2017.

**General Manager Report:** \_\_\_\_\_ Ken Jacobi

- The A/C in unit #4 had a \$1200.00 in repairs.
- Replaced a dishwasher in unit #10
- Replaced the garbage disposal in unit#6
- Have a new lady that is cleaning for us currently. At this time she is doing a great job.
- Spring reservations are starting to fill up.

**Financial Report:** \_\_\_\_\_ Keith Brown CFO

**For the November 2017 Financials:**

**The Balance Sheet shows:**

- **As of November, 2017, the Association has \$91,755.01 in cash in bank accounts.**
- **The current balance on the remaining long-term loan from an owner is: \$0.00 (Villa Mykonos/CIT-IOA free from any L-T liability owed to creditors.)**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2017 to June 30, 2018 shows:

· TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* \$159,055.14

Budget Fiscal Year to Date: *In Dollars* \$182,019.22

*As a Percentage* 87.38%

· TOTAL EXPENSES -

· Actual Fiscal Year to Date: *In Dollars* \$113,772.04

· Budget Fiscal Year to Date: *In Dollars* \$112,628.21

*As a Percentage* 101.02%

○ TOTAL NON-RESERVE EXPENSES -

○ Actual Fiscal Year to Date: *In Dollars* \$111,480.14

Budget Fiscal Year to Date: *In Dollars* \$110,479.31

*As a Percentage* 100.91%

○ RESERVE EXPENSES -

○ Actual Fiscal Year to Date: *In Dollars* \$2,291.90

Budget Fiscal Year to Date: *In Dollars* \$2,148.90

*As a Percentage* 106.65%

**v The Total Net Income: \$45,283.10**

**Owner Relations:** \_\_\_\_\_ Brian Yaklich

- Does not have his computer repaired yet.

**Marketing:** \_\_\_\_\_ Dino Leonardi

- Nothing to report this month.

**Secretary:** \_\_\_\_\_ Steve Luttrell

- Nothing to report

**President Report:** \_\_\_\_\_ Brandy Jones

- Nothing to report

**Old Business:** \_\_\_\_\_ Everyone

**New Business:** \_\_\_\_\_ Everyone

**Executive Meeting:**

- See Executive minutes attachment

**Next VM Teleconference:**

January 16, 2018 @05:00 p.m. pacific time

**Motion To Adjourn:**

6:42 p.m. pacific time

