



VILLA MYKONOS NEWS

THE NEWSLETTER FOR CONCEPT IN TIME OWNERS ASSOCIATION

KEITH BROWN, EDITOR

SPRING 2009

MEET YOUR NEW BOARD OF DIRECTORS:

DESH DESCHLER, PRESIDENT

LARRY SILVERMAN, CFO

MARLA HORN, SECRETARY

KEITH BROWN, VP - MARKETING

BRANDY JONES, VP - OWNER RELATIONS

PRESIDENTIAL NEWS...Desh Deschler, President

Hi, Everyone!

Last year, I was elected to the Board of Directors as the new Director of Owner Relations. I never expected to take over the President's position so quickly. I knew I wanted to at some point in time because Michael and I truly love Villa Mykonos. I wanted to be involved in its future and in all aspects of its operation.

My opportunity came when the incumbent President, Otis Archie, decided to not seek re-election to the Board. His partner, Joe, is accepting a Residency at his choice of several hospitals. This will require Otis to relocate and move his business, also. Otis served on the Board in various capacities over the last nine years, including Marketing, Owner Relations and as President for the past year.

His participation will be greatly missed as he played an important part in the renewal of Villa Mykonos; where his work and ideas helped mold it to what it is today. All of us can be very thankful, too, for the role Dr. Larry Silverman has played in rescuing Villa Mykonos from its, and our, doomed future by finding people like Otis and Walt Squires (President prior to Otis) to serve on the Board. They collectively worked tirelessly to take Villa Mykonos out of bankruptcy and bring our beautiful resort back to life. As Board President, I am excited to be a part of its present, as well as its future.

One of the advantages of serving on the Board is that I get to work with several remarkable owners and Board members. Keith Brown was re-elected to his position as V.P. Marketing. He dedicated

innumerable hours since coming onto the Board, along with Larry, to revise the Covenants, Conditions & Restrictions (CCRs) and other governing documents that were approved as part of this last election. These governing documents form the foundation upon which Villa Mykonos operates and help protect and enhance our ownership interests.

As for Dr. Silverman, this man just does not stop. I do not have a clue where Larry finds the time to be Chief Financial Officer, in addition to all the other jobs he does for us as owners. How many of you know he spends an entire week or two here at the resort filling in for Ken Jacobi so that Ken can have his well-deserved vacation each year? Look around the resort and you are bound to see something Larry has helped install, repair or design. The lovely pergola at the main entrance onto the grounds is part of his handy-work. Besides being an accounting wizard with the annual budget, he is also an active surgeon.

Marla Horn was re-elected to her second term as Secretary. She keeps track of everything we discuss and vote upon during our monthly teleconference and bi-annual on-site meetings. Marla then prepares the necessary reports for us to approve at our next meeting. If she ever retires from the medical profession, she can always turn to her remarkable board secretarial skills.

Brandy Jones won the February election as the newest member of the Board of Directors. She assumes the responsibilities of the Director of Owner Relations position I vacated. We had a great turnout of owners at the annual Owners Meeting, so Brandy kept busy introducing herself

and getting to know everyone. I look forward to knowing her better, as my first impression of her is a very dynamic, talented person that will be another great asset for our Board.

I hope you can join us at the Owners Meeting next year. It is always in February, over the Presidents' Day weekend. The owners we met were all so interesting-- different types of people, yet having much in common because of their investment and involvement in Villa Mykonos.

The opinions and ideas from the owners attending the meetings help guide us, along with those opinions and ideas written on the departure form for every stay at the resort. Ken and Matt track any reported problem; then make appropriate repairs or adjustments. Both are proud of the improvements and upgrades here at the resort. Not only just the General Manager and part of the staff, but Ken and Matt are long-time owners, as well. They make Villa Mykonos run like a finely-tuned engine.

We have a good thing going now, so please come check it out if you have not been to the resort lately. Send friends to rent one of our beautiful units at very reasonable rates. Better still, convince them of the benefits of ownership. If they do purchase an interval, you receive a free week vacation as a thank-you for the referral. The whole idea behind Villa Mykonos is to share. So, please come see what you are a part of and do not keep it a secret. I hope to meet you there soon.

So long for now,
-- Desh

FINANCIAL UPDATE...Larry Silverman, MD, Chief
Financial Officer

Congratulations to our newest board member elected at the annual meeting in February--Brandy Jones. Brandy will be serving as Vice-President, Owner Relations. Her e-mail address is: vp.ownerconcerns@villamykonos.com.

Congratulations are also in order for Desh Deschler, our new Board President. Incumbents Marla Horn and Keith Brown were also re-elected to the Board.

I am very happy to report that our biggest long-term liability has been paid in full. Bob Styles held the note we inherited upon buying out the resort from bankruptcy court. Bob attended the annual Owners Meeting to mark the occasion and to accept our thanks and a small token of our immense gratitude for his help in reducing the original liability and making the principal payoff more affordable. Thank you, Bob, but I must admit it certainly will be nice not having to send you those monthly payments!

Repayment of the remaining debt obligation began in March. If all goes as planned, the resort will be completely debt-free in less than five years.

Our financial report as of February 28th looks quite good. Our total income is 106.56% of the budgeted amount. Total expenses were 110.77% of the budgeted amount. This results in a total net income of \$44,995.02 from July 1 to February 28th.

Our thanks to all the owners who pay their assessments on time. For owners who may be experiencing difficulty in meeting this obligation in these challenging economic times, it is imperative that you contact me, Brandy Jones, or Ken Jacobi to make appropriate arrangements. More information on assessment payment options for the new fiscal year is described later in this article.

Here is some important 2008 tax information you might need: Property taxes were \$36.26 for each of the Intervals owned. The annual assessment for each Interval owned was \$825.50 for 2008.

As a reminder to all owners, but especially for our new owners, around July 1 you will receive a large envelope containing the previous year's financial reports, the budget for the new fiscal year, the Reserve Fund calculations, and the final Assessment payment that the Board of Directors has determined we will need for the new Fiscal Year (2009-2010).

As part of this mailing, you may then decide how you wish to pay your assessments for the fiscal year. The choices are: Annually (one single payment due on July 15th); Semi-annually (two payments: due on July 15th and January 15th); or

Quarterly (four payments: due on July 15th, October 15th, January 15th and April 15th); or Monthly, due on the 15th of each month. The Monthly payment option can only be used if you can provide us with an e-mail address and set-up an automatic payment for us to receive the payment by the 15th of the month.

As always, please inform us of any changes to your addresses, telephone numbers and E-mail addresses. It is important that we keep these records current. Your assistance is appreciated.

Enjoy the Spring!
--Larry

“A champion is afraid of losing. Everyone else is afraid of winning.” – Billy Jean King

“The more things you do, the more things you can do” – Lucille Ball

MANAGING THE VILLAS...Ken Jacobi, General Manager

Well, Spring has sprung in full force here in the desert. We already experienced our first 90-degree day. The resort has been really full. The first big event of the season is underway as you receive this newsletter. The LPGA Golf Tournament Week (formerly the Dinah Shore Week) started March 30th and runs until April 6th. The White Party-Easter Week follows closely, beginning on April 10th.

We have been quite busy working here at the resort, also. The sofas in Units 7 and 8 were replaced. Many other small improvements projects are completed—such as replacing broken vertical blind head rails and slats; plus all the spring planting and pruning for the landscaping.

The slowing economy seems to be showing its effects here, also—but in a good way. A lot of owners that in the past may have let their weeks go are using them again—opting to stay closer to home over more distant travel.

Because we are so busy, I cannot emphasize enough how important it is to book your time in advance. We have steady occupancy from January through April. Even the Fall weeks are already booking up. Pride Week in November is just about completely full at this time. Remember, you can book up to nine months in advance. If your plans change, it is easier to cancel, rather than to wait too long to request a stay. There may not be any availability as you get closer to the time you want. And unused time cannot be carried over to the next year.

A few reminders about some things everyone should do when they are here at the resort:

- 1) If you open an umbrella at the pool, please close the umbrella when you are done using the table. This helps avoid damage to the umbrella and table if a sudden wind gust comes up.
- 2) Before you bring a dog to the pool area, please ask everyone at the pool area if they mind. As a general rule, dogs are not allowed at the pool; however, we can be flexible if there are no objections and the owners are responsible for their pets, including any clean-up that may be necessary.
- 3) If you use the BBQ, please clean up after yourself. This includes cleaning the utensils, the grates for the grill and the counter.
- 4) On busy weekends, please use the garages to park your vehicles. Persons staying in Units 1 through 4 should utilize the extra carport space. This frees up the very limited number of open air parking spaces.
- 5) The stereo at the pool is on a timer, set to turn off at 10pm. Please do not unplug the timer and please be courteous and respect the quiet and comfort of other owners and guests and not play the music after 10pm.
- 6) If you experience a spill, stain or pet accident on the furniture or carpets, PLEASE let housekeeping or myself know ASAP. All of

our new sofas have protection plans on them and have warranties. DO NOT, under any circumstances, use anything other than soap and water on the furniture. Anything else will void the warranty.

- 7) When using the gas fireplace in the Units, be sure to open the flue. If in doubt or do not know how to open the flue, please ask. Failure to open the flue can result in carbon monoxide and other hazardous gases to build up in the Unit. This can cause serious damage and poses great risk to health, including death. Usually, the smoke detector will go off. This is a good indication that the flue is not open (or that the cookies baking in the oven are very well done).

Enjoy the Spring season!

- Ken

OWNER RELATIONS... Brandy Jones, Owner Relations

I would like to thank everyone for their vote of support. I am glad to be able to serve on the Villa Mykonos Board as a voice for the concerns of the owners. As Vice President-Owner Relations, I have been given responsibility to listen to all owner comments and concerns regarding Villa Mykonos. If you have suggestions, comments or other ideas, please feel free to contact me either by email at vp.ownerconcerns@villamykonos.com or on my cell at 510.520.1715.

I am looking forward to new experiences and learning about the workings of a timeshare homeowners association with the other board members. It is a big job, but I am looking forward to the challenges ahead.

One of my goals in this new position is to have fun; so I hope all of you are ready to enjoy some fun as we work together to keep Villa Mykonos our own little Paradise in the Desert.

- Brandy



TRADING PLACES...Brandy Jones, Owner Relations

Kathryn McEntyre, the RCI account representative handling Villa Mykonos, attended the Annual Owners Meeting in February. RCI offers subscribing members the opportunity to exchange timeshare intervals owned at one property for literally thousands of other resort properties around the world that participate with RCI—or even trading for ocean cruises. Kathryn explained the benefits of RCI membership and how RCI works. She also announced the new RCI Extended On-Line Search engine.

According to RCI, exchanging interval weeks is now even easier and faster with the new technology. All available units for the next two years from RCI's extensive world-wide inventory are displayed with the click of a mouse. Details for each available exchange are easily displayed by scrolling over the links. Information on near-by attractions, entertainment and restaurants is also available. Locations and travel directions are available via interactive maps provided by Google. Selections can be further narrowed using up to 15 different filters, including geographic region, time period, resort amenities, et cetera.

Once you have found the vacation interval you want, you can book on-line. (Villa Mykonos owners can save \$10.00 over otherwise applicable exchange fees with on-line booking.) If you cannot immediately find an exchange interval you want, an on-going search can be initiated. RCI will automatically hold a week matching your criteria once it becomes available.

If you are already an RCI member, check out these new features. If you are not an RCI member, now may be a good time to consider joining to enhance the value and flexibility of your Villa Mykonos ownership.

P.S.: Annual assessments need to be paid in full before participating in any approved exchange.



INSPECTOR OF ELECTIONS...

Walt Squires

Inspector of Elections...What a title! The State of California dreamt up that title, as well as the requirement that all timeshare association voting and ballots be secret. Under the statutes, the sitting Board of Directors is precluded from participating in the association owner balloting. Consequently, the Villa Mykonos Board asked me to serve as the Inspector of Elections. The Inspector must count the mailed ballots, as well as the few that were submitted at the Annual Owners Meeting. Judging from some of the ballot annotations encountered, perhaps a brief explanation of the secret voting process would be helpful.

Having served on elections committees with other associations and unions, the process truly is secret. Once the outer envelope (yellow) owner/interval identification is annotated on the eligibility roster, the inner envelope (blue) is removed and set aside. Once all the outer envelopes are accounted for, all the inner envelopes are then opened and the ballots removed to be counted and tallied. The process is quite time-consuming—even for as small a voter base as Villa Mykonos. David Pohl, another owner, was very helpful. He assisted in counting and verifying the tally on the votes for the three board vacancies and the two issues requiring owner approval.

A few observations can be shared. Several of the ballots contained “comments.” Because of the secret nature of the ballots, these comments are not seen by the Board, if that was the intended audience. In the strictest sense, these were “spoiled” ballots. However, where the vote was otherwise clear, they were counted. If you do have comments or concerns, please bring those directly to the Board’s attention via any of the contact information at the end of the newsletter, rather than commenting on the ballots.

Contrary to instructions, a few owners cast multiple votes on their ballot for just one of the three candidates for the Board of Directors. Villa Mykonos does not use such cumulative voting.

Only one vote can be cast per candidate, unless multiple intervals are owned by the person voting. In that case, a separate ballot should be used for each interval owned. Others owners put their interval or name on the ballot, which defeated the secret procedure dictated by the State. Only the outer envelope needs to be signed. In future elections, it would be most helpful if all owners would mail their ballots using the return mail envelope provided, even if you plan on attending the Owners Meeting.

As a former President of the Board, I can tell you that it takes a lot of dedication and commitment to serve on an all-volunteer board like the board of directors for Villa Mykonos. We are fortunate to have owners who do take enough interest to share their time and talent to keep Villa Mykonos running well and in good fiscal shape. My thanks go to the current Board members. Join me in wishing them every success as they guide the Villa Mykonos resort into the future with continued improvement and prosperity.

MARKETING... Keith Brown, VP Marketing

Monthly advertising continues in the *Gay & Lesbian (G&L) Times* magazine. The *G&L Times* focuses on the San Diego, California area. Monthly advertising also continues in the *IN Magazine*, with the Los Angeles area as the principal outreach market. As always, your suggestions for additional outreach sources are much appreciated.

Your suggestions for the newsletter or for ideas to help promote Villa Mykonos are most welcome and appreciated. You can submit your comments, questions, articles, jokes, quotes, et cetera, to me at VP.Marketing@villamykonos.com. And, do not forget, we still would like submittals for our *Spotlight On Owners*. No need to be bashful. Let us celebrate and share in your unique hobbies or accomplishments and contributions at work or in your community. Send your stories to: VP.OwnerConcerns@villamykonos.com.

“Acting on a good idea is better than just having a good idea.” -- Robert Half



PALM SPRINGS 2009 EVENTS CALENDAR

March 30 th - April 6 th -----	LPGA Golf Tournament Week
April 10 th - 13 th -----	Palm Springs "White Party"
April 17th - 19th -----	Coachella Valley Music/Arts Festival (Featuring Sir Paul McCartney and many more Artists)
Thurs Evenings till May 28 th -----	Palm Springs Village Fest - Downtown Palm Springs 6-10 pm
May 28 th - 31 st -----	Palm Springs Film Noir Festival
October -----	Samsung Golf Tournament
November -----	Palm Springs Pride & Leather Pride

DIRECTORS & MANAGEMENT

Desh Deschler, President -----	President@villamykonos.com
Marla Horn, Secretary -----	Secretary@villamykonos.com
Keith Brown, V.P. of Marketing -----	VP.Marketing@villamykonos.com
Lawrence Silverman, Chief Financial Officer -----	CFO@villamykonos.com
Brandy Jones -----	VP.OwnerRelations@villamykonos.com
Ken Jacobi -----	Manager@villamykonos.com

VILLA MYKONOS

67-590 Jones Road
Cathedral City, CA 92234-6401

Tel: 760-321-2898 Fax: 760-321-0164

Website: www.villamykonos.com