

Date: January 15, 2013  
Teleconference Board Meeting

**Board Action Items**

<i><b>SUBJECT</b></i>	<i><b>ACTION</b></i>
Attendance	Desh Deschler, Larry Silverman, Keith Brown, Ken Jacobi, Brandy Jones, Mat Weiss
Minutes	Minutes for Oct, Nov, and Dec were approved with corrections.
Financial Statement	The December financial summary was approved with corrections.
Board Proposals Approved	
Marketing	
Next Board Meeting	February 16, 2013 on site at Villa Mykonos.

**CALL TO ORDER:**

Desh

**Desh called the teleconference meeting to order at 7:08 P.M. on January 15, 2013.**

**APPROVAL OF MINUTES:**

The minutes for the board meeting for Oct, Nov, and Dec were approved with correction.

**GENERAL MANAGER REPORT:**

Ken

Everything is going well, not much to report. There was an accident; the Waste Company truck hit the exit gate during the holidays. The damage included the gate, and wall.

Ken is in contact with the company and as of yet there has not been any word as to when the work will be done. Ken has also been looking into getting quotes on the cost for repair. This is a concern because we are a gated community.

We have had 202 hits on our website since Ken has updated the web.

There is still no activity at Desert Palms Recovery Center.

**FINANCIAL REPORT:** Larry

**For the December 2012 Financials:**

The Balance Sheet shows:

- As of December 31, 2012 the association has **\$54,640.35** in cash in bank accounts.
- The current balance on the two long-term loans from owners is:
  - Lawrence Silverman: **\$21,221.32**
  - Charles Inskeep: **\$37,163.39**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2012 to December 31, 2012 shows:

- TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$181,114.46**  
Budget Fiscal Year to Date: *In Dollars* **\$178,795.72**  
*As a Percentage* **101.30%**
  - TOTAL EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$137,681.90**  
Budget Fiscal Year to Date: *In Dollars* **\$136,089.80**  
*As a Percentage* **101.17%**
  - TOTAL NON-RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$126,700.20**  
Budget Fiscal Year to Date: *In Dollars* **\$126,589.80**  
*As a Percentage* **100.09%**
  - RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$10,981.70**  
Budget Fiscal Year to Date: *In Dollars* **\$9,500.00**  
*As a Percentage* **101.17%**
- ❖ **The Total Net Income: **\$43,432.56****

We received \$250.00 from an owner for our advertising fund.

**MARKETING UPDATE** Keith

There has been much change with out marketing. Keith is continuing to work hard at different ideas for us to try to incorporate in our program. Keith and Larry are gathering past and present pictures to be used in future promotions.

Desh will be asking David Langaard to help with marketing. Desh has also asked the board members to bring ideas to our on site meeting in February.

We will also be planning an open house, which will be held at Villa Mykonos.

**OWNER RELATIONS:**

Mat is continuing to call for assessment payments from our owners. Nothing new with RCI.

**Secretary:**

We had another winner for Where's Waldo. A congratulation goes out to owner Margaret Burd, she was surprise to see her name in the newsletter and we were glad to know that she reads the newsletter. We will hear more about Margaret in our spring issue of the newsletter. It pays to read the newsletter.

**OLD BUSINESS:**

**NEW BUSINESS:**

Larry and Brandy will provide the board breakfast for the on site meeting

**On site meeting**

**February 16, 2013**

**10:30 A.M.**

**MOTION TO ADJOURN:**

**8:26 P.M.**