

Date: February 16, 2013
On Site Board Meeting

Board Action Items

<i>SUBJECT</i>	<i>ACTION</i>
Attendance	Desh Deschler, Larry Silverman, Keith Brown, Ken Jacobi, Brandy Jones, Mat Weiss
Minutes	Minutes for January were approved with corrections.
Financial Statement	The January 31, 2012 financial summary was approved.
Board Proposals Approved	
Marketing	
Next Board Meeting	March, 19, 2013.

CALL TO ORDER:

Desh

Desh called the on site meeting to order 11:35 A.M. on February 16, 2013.

APPROVAL OF MINUTES:

The minutes for the board meeting for January were approved with corrections.

GENERAL MANAGER REPORT:

Ken

Everything is going well, not much to report.

The igniters were replaced on the pool and spa heaters. We have also replaced some of the ceramics rods on the outside grill. There were 2 trees that were cut down due to termites.

Our website has been updated, we are getting more hits on the site.

There was a discussion as to whether we still wanted to keep the 800 Number for Villa Mykonos. Since the expense was not large and many of the board felt it was a good idea, it was voted on to continue using the 800 Number.

Ken has not been having in luck with Burrtec Trash Company or their insurance company, AIG Insurance. He has had conversations with both and nothing has been done regarding our front gate. Ken has done the work of getting two estimates and pictures, he has sent them to the company and still have not received any response. Larry will follow up with this matter while he is on site. The board has agreed that because we are a gated community we will go the distance of obtaining the security for our owners. This matter has gone on far to long.

Ten new mattresses have been purchased to replace the more worn ones in the units. Mattress pads were also purchased. David and Ken will continue to work on our website and Facebook.

FINANCIAL REPORT:

Larry

The Balance Sheet shows:

- As of January 31, 2013 the association has **\$81,605.41** in cash in bank accounts.
- The current balance on the two long-term loans from owners is:
 - Lawrence Silverman: **\$19,863.94**
 - Charles Inskeep: **\$36,371.73**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2013 to January 31, 2013 shows:

- TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$204,252.57**
Budget Fiscal Year to Date: *In Dollars* **\$206,758.39**
As a Percentage **98.79%**
- TOTAL EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$151,147.10**
Budget Fiscal Year to Date: *In Dollars* **\$154,839.55**
As a Percentage **97.62%**
- TOTAL NON-RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$138,915.40**
Budget Fiscal Year to Date: *In Dollars* **\$145,339.55**
As a Percentage **95.58%**
- RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$12,231.70**
Budget Fiscal Year to Date: *In Dollars* **\$9,500.00**
As a Percentage **128.75%**

❖ **The Total Net Income:** **\$76,547.56**

MARKETING UPDATE

Keith

We are still receiving positive feedback about our Fall newsletter Keith will continue to work on getting more pictures of the complex and activities when people are here.

There was more discussion on having an open house at the resort. It has not been decided as to when but it was decided to include Golfers on the list with GLBT Realtors, Travel Agents, GLBT Lounge/Restaurant Owners, Bartenders to have discussion about using the resort for out of town guest. Ken mentioned that we already have a sports team who uses the resort when they are in Palm Springs for their games.

There was discussion about having representation at Palm Springs Pride in November 2013 and San Diego Pride in July. There will be more to come on these ideas.

OWNER RELATIONS:

The delinquency list is looking better. Thanks Mat and Larry for all of your hard work. Mat will continue to have conversations with and collect payments from our owners. No reports from RCI.

Secretary:

We have another winner! Owner Margaret Burd, who lives in Denver read her copy of the Fall newsletter and saw her name. She contacted Brandy and after a short conversation Brandy knew what gift would be enjoyed. Again a great big Thank you goes out to Margaret for playing "Where's Waldo" with us. We will hear more from Margaret in one of our newsletter.

Brandy will have gifts for the Annual Owners Meeting. The winner of the "Where's Waldo" will be mailed a bike tool set as a token for reading the news letter.

Brandy is still doing research on which company the board will be using to send out greetings to our owners, she will continue to work on that project.

OLD BUSINESS:

No sales.

The Inspectors of Elections for the Annual Owners Meeting will be Alan Stanley and Patrick Moran, they will be trained by Larry for the Annual Owners Meeting. There are 3 Board Members open for elections. Last year ballots will be destroyed after the election.

NEW BUSINESS:

The Villa behind Villa Mykonos has been sold and the owners want to bring the property back to life.

Teleconference meeting **March 19, 2013** **7:00 P.M.**

MOTION TO ADJOURN: **1:36 P.M.**