

Date: March 19, 2013
Teleconference Board Meeting

Board Action Items

<i>SUBJECT</i>	<i>ACTION</i>
Attendance	Desh Deschler, Larry Silverman, Keith Brown, Ken Jacobi, Brandy Jones, Mat Weiss
Minutes	Minutes for February 16, 2013 were approved with corrections.
Financial Statement	The February financial summary was approved with corrections.
Board Proposals Approved	
Marketing	
Next Teleconference Board Meeting	April 16, 2013 teleconference.

CALL TO ORDER:

Desh

Desh called the teleconference meeting to order at 7:12 P.M. on March 19, 2013.

APPROVAL OF MINUTES:

The minutes of the onsite board meeting for February were approved with correction.

GENERAL MANAGER REPORT:

Ken

The repair of the wall is back up and it will take another 28 days before the gate will be back up. Everything looks good. There was not damage to the motor. New mattresses are in and there is one new bed in each unit.

Having the softball team at the resort last month was good for rentals. The resort is full for the month of March and April with regular owners using there time.

Last month web site hits was 2060.

FINANCIAL REPORT: Larry

Larry is still working on the Public Report.

For the February 2013 Financials:

The Balance Sheet shows:

- As of February 28, 2013 the association has **\$59,225.58** in cash in bank accounts.
- The current balance on the two long-term loans from owners is:
 - Lawrence Silverman: **\$18,497.68**
 - Charles Inskeep: **\$35,580.07**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2013 to February 28, 2013 shows:

- TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$197,481.07**
Budget Fiscal Year to Date: *In Dollars* **\$198,784.57**
As a Percentage **99.34%**
 - TOTAL EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$178,444.39**
Budget Fiscal Year to Date: *In Dollars* **\$177,351.72**
As a Percentage **100.62%**
 - TOTAL NON-RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$165,912.69**
Budget Fiscal Year to Date: *In Dollars* **\$166,351.72**
As a Percentage **99.74%**
 - RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$12,531.70**
Budget Fiscal Year to Date: *In Dollars* **\$11,000**
As a Percentage **113.92%**
- ❖ **The Total Net Income: **\$41,574.08****

MARKETING UPDATE Keith

We have a new ad that will be running in the San Diego News. Keith is continuing to work hard at different ideas for us to try to incorporate in our program.

Ken will put the rental promotion on the web site – For renters to stay 2 nights and get the 3rd night free. Anyone interested in that would need to call Ken for the current rates.

Once the new brochures are printed we will begin planning an open house, which will be held at Villa Mykonos.

OWNER RELATIONS:

Mat is continuing to call for assessment payments from our owners. There is nothing new with RCI.

Secretary:

Brandy has started working on the Owners birthday profile. She will submit 3 more names for the “Where’s Waldo” for the newsletter.

OLD BUSINESS:

Desh will send a thank you card to Alan Stanley and Patrick Moran for their help with our elections

Larry is still looking into the cost of us buying T shirts for us to use as advertising for Villa Mykonos.

NEW BUSINESS:

No new business

Next Teleconference Meeting:

April 16, 2013 7:00 P. M.

MOTION TO ADJOURN:

8:27 P.M.