

Date: April 16, 2013
Teleconference Board Meeting

Board Action Items

<i>SUBJECT</i>	<i>ACTION</i>
Attendance	Desh Deschler, Larry Silverman, Keith Brown, Ken Jacobi, Brandy Jones, Mat Weiss
Minutes	Minutes for February 17, 2013 Owners Meeting and March 19, 2013 teleconference were approved with corrections.
Financial Statement	The March financial summary was approved with corrections.
Board Proposals Approved	
Marketing	Open House, October 13, 2013
Next Teleconference Board Meeting	May 21, 2013

CALL TO ORDER:

Desh

Desh called the teleconference meeting to order at 7:03 P.M. on April 16, 2013.

APPROVAL OF MINUTES:

The minutes for the board meeting of February 17, 2013 and March 19, 2013 were approved with correction.

GENERAL MANAGER REPORT:

Ken

Everything is going well, not much to report. The gate has been fixed and is working again.

The old Villa Resort behind Villa Mykonos will not be gay. It will be opened as a Spa for women with services for hair, nails and facial etc. They are going to try to get women to come for one or two days at a time.

We have had an increase in the number of hits to our website. The total of hits is 2,543.

FINANCIAL REPORT:

Larry

For the March 2013 Financials:

The Balance Sheet shows:

- As March 31, 2013 the association has **\$52,429.26** in cash in bank accounts.
- The current balance on the two long-term loans from owners is:
 - Lawrence Silverman: **\$17,122.49**
 - Charles Inskeep: **\$34,788.41**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2013 to February 28, 2013 shows:

- TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$239,755.33**
Budget Fiscal Year to Date: *In Dollars* **\$238,429.10**
As a Percentage **100.98%**
- TOTAL EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$196,616.86**
Budget Fiscal Year to Date: *In Dollars* **\$194,783.90**
As a Percentage **100.94%**
- TOTAL NON-RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$184,085.16**
Budget Fiscal Year to Date: *In Dollars* **\$183,783.90**
As a Percentage **100.16%**
- RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$12,531.70**
Budget Fiscal Year to Date: *In Dollars* **\$11,000**
As a Percentage **113.92%**

❖ **The Total Net Income: **\$43,138.47****

MARKETING UPDATE

Keith

Keith has negotiated a trade agreement with Gay San Diego Magazine In exchange for our ad with the Gay San Diego magazine; they will get to stay at the resort. There will be no monies exchanged.

Larry is still researching the cost of getting T-Shirts for Villa Mykonos.

There was discussion whether or not we should still do the newsletter; there will be more discussion in the future.

Sunday October 13, 2013 will be the date for our open house at Villa Mykonos. Desh will begin working on invitations to be sent to the GLBT Realtors and/or Travel Agents in the Palm Springs area. The time will be 11:00 am to 2:00 pm. The board members have been asked to be available during that time.

OWNER RELATIONS:

Mat is continuing to call for assessment payments from our owners. There is nothing new with RCI.

We had a discussion on how to stop owners from using any time with either Villa Mykonos or RCI if they are delinquent. Keith made a motion the board amend the Rules and Regulations such that any banked interval time cannot be utilized on a prospective basis if the owner at any time is delinquent in assessments or fees owed to the association.

Secretary:

Brandy mentioned that we need to remember we are a timeshare community and even if we do not want to advertise as such, the only way to continue to exist is through selling weeks, bringing in new owners. Brandy has also stated that she will begin working on the Birthday list soon.

No response to the "Where's Waldo" in newsletter.

OLD BUSINESS:

Ken will send a big Thank You to Alan and Patrick for their help as inspectors of election during our Annual Board Elections.

NEW BUSINESS:

Random House, Fractional Ownership Complex is no longer in business.

Next Teleconference meeting
MOTION TO ADJOURN:

May 21, 2013 7:00 P.M.
8:10 P.M.