

Date: May 21, 2013
Teleconference Board Meeting

Board Action Items

<i>SUBJECT</i>	<i>ACTION</i>
Attendance	Desh Deschler, Larry Silverman, Keith Brown, Ken Jacobi, Brandy Jones, Mat Weiss
Minutes	Minutes for April were approved with corrections.
Financial Statement	The April financial summary was approved with corrections.
Board Proposals Approved	
Marketing	
Next Teleconference Board Meeting	July 23, 2013

CALL TO ORDER:

Desh

Desh called the teleconference meeting to order at 7:11 P.M. on May 21, 2013.

APPROVAL OF MINUTES:

The minutes for the board meeting for April were approved with correction.

GENERAL MANAGER REPORT:

Ken

Everything is going well, not much to report. Except we have had our fire pit, table and chair stolen from the front of the property. The recycled cans were also taken from the back area.

Ken has notified the police and they will begin to drive by and keep an eye on the property. The police also have keys to the property and will be checking inside of the gate from time to time. Ken will be making unexpected trips as he travels to and from his other job.

Ken and Larry will be looking into the use of a surveillance monitor system.

Rentals are down for the month however bonus time is doing well and we are full for Memorial Day.

FINANCIAL REPORT: Larry

For the April 2013 Financials:

The Balance Sheet shows:

- As April 31, 2013 the association has **\$35,652.77** in cash in bank accounts.
- The current balance on the two long-term loans from owners is:
 - Lawrence Silverman: **\$15,738.30**
 - Charles Inskeep: **\$33,996.75**

The Income and Expense Report for this Fiscal Year to Date - July 1, 2013 to April 30, 2013 shows:

- TOTAL INCOME - Actual Fiscal Year to Date: *In Dollars* **\$270,745.94**
Budget Fiscal Year to Date: *In Dollars* **\$270,462.56**
As a Percentage **100.10%**
 - TOTAL EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$229,200.08**
Budget Fiscal Year to Date: *In Dollars* **\$224,122.39**
As a Percentage **102.27%**
 - TOTAL NON-RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$216,668.38**
Budget Fiscal Year to Date: *In Dollars* **\$207,941.39**
As a Percentage **104.20%**
 - RESERVE EXPENSES - Actual Fiscal Year to Date: *In Dollars* **\$12,531.70**
Budget Fiscal Year to Date: *In Dollars* **\$16,181.00**
As a Percentage **77.45%**
- ❖ **The Total Net Income:** **\$41,545.86**

The delinquency is down due to the efforts of Larry and Mat calling owners.

MARKETING UPDATE Keith

Newsletter articles are due to Keith by May 13; to David by May 19; to Larry by May 25.

Larry has suggested that Desh appoints someone from the board to help Larry with the decision on the T-shirts. It was decided to discuss this more at our October on site meeting.

There was more discussion about our open house regarding what kind of drinks should be served, should we have RSVP? It was also decided to have everyone to bring more suggestion to the next meeting in June.

The changes to the Rules and Regulations will be posted on the website and in the Owners Relations newsletter article.

The board has authorized Ken to list specials and promotions on the web as they occur.

OWNER RELATIONS:

Mat is continuing to call for assessment payments from our owners. Nothing new with RCI.

Secretary:

We have not had any other winners from our “Where’s Waldo”. Brandy is still working on the acknowledgement / birthday profile list of owners.

Brandy asked the board for a donation for raffle prize to use by NIA, Lesbians of African American Descendent, for the annual Summer Ball on July 13, 2013. The board has approved giving a three-night stay certificate as a raffle prize to NIA.

OLD BUSINESS:

NEW BUSINESS:

Next teleconference meeting

June 18, 2013

7:00 P.M.

MOTION TO ADJOURN:

8:29 P.M.