

**CONCEPT IN TIME****INTERVAL OWNERS ASSOCIATION****FORECASTED STATEMENT of REVENUES, EXPENSES and CASH FLOW  
SHOWING CHANGES in FUND BALANCES  
for the YEAR ENDING JUNE 30, 2017**

NOTES

OPERATION  
FUNDRESERVE  
FUNDTOTAL  
FUNDS**REVENUES**

	NOTES	OPERATION FUND	RESERVE FUND	TOTAL FUNDS
Assessment Income	See Note 4			
Basic Assessment		\$ 209,686		\$ 209,686
Property Tax Assessment		\$ 15,567		\$ 15,567
Reserve Assessment			\$ 8,571	\$ 8,571
Assessment Installment Fee Income		\$ 6,100		\$ 6,100
Owner's Credit Card Fee		\$ 3,329		\$ 3,329
Bonus Time Income		\$ 5,065	\$ 935	\$ 6,000
Dividend/Interest Income	See Note 4		\$ 48	\$ 48
Finance & Late Fee Income (From Late Assessments)		\$ -		\$ -
Interval Sale (1 Prime @ \$3,500)			\$ -	\$ -
Rental Income		\$ 8,000	\$ -	\$ 8,000
Other Income		\$ 900		\$ 900
<b>TOTAL REVENUES:</b>		<b>\$ 248,647</b>	<b>\$ 9,554</b>	<b>\$ 258,201</b>

**EXPENSES****Administration**

Credit Card Fees		\$ 5,450	\$ -	\$ 5,450
Insurance: Officer's & Director's Liability			\$ 2,800	\$ 2,800
Property & Liability		\$ 11,300		\$ 11,300
Worker's Compensation		\$ 7,500		\$ 7,500
Licenses, Permits & all other Fees		\$ 1,650		\$ 1,650
Loan Interest Expense (Innskeep)		\$ -		\$ -
Loan Principal Reduction (Liabilities- PAID IN FULL)		\$ -		\$ -
Marketing Promotion & Meeting Expenses		\$ 250		\$ 250
Office (Supplies, Computer etc.)		\$ 2,825		\$ 2,825
Payroll (Net)		\$ 64,367		\$ 64,367
Payroll Expenses		\$ 1,450		\$ 1,450
Postage and Delivery		\$ 990		\$ 990
Professional Fees (Accounting, Bookkeeping, Legal)		\$ 1,175		\$ 1,175
Taxes: County Secured Property		\$ 15,567	\$ -	\$ 15,567
Occupancy (Local)		\$ 960		\$ 960
Payroll (FICA, FUTA & EDD)		\$ 25,172		\$ 25,172
State Corporation Income		\$ 800		\$ 800
Temporary Labor		\$ 12,460		\$ 12,460
Other Administration Expenses		\$ 2,045		\$ 2,045
<b>Total Administration Expenses:</b>		<b>\$ 153,961</b>	<b>\$ 2,800</b>	<b>\$ 156,761</b>

**Maintenance**

Contracts: Alarm Service		\$ 625		\$ 625
Landscape		\$ 15,000		\$ 15,000
Pest Control		\$ 1,140		\$ 1,140
Pool Service		\$ 4,200		\$ 4,200
Housekeeping Supplies		\$ 4,100		\$ 4,100
Linen Supplies		\$ 600		\$ 600
Other Maintenance Expenses		\$ 12,425	\$ 5,650	\$ 18,075
Major Component Replacement (Reserve Expenses)			\$ 9,530	
<b>Total Maintenance Expenses:</b>		<b>\$ 38,090</b>	<b>\$ 15,180</b>	<b>\$ 53,270</b>

NOTES	OPERATION FUND	RESERVE FUND	TOTAL FUNDS
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**Utilities**

Cable TV	\$	4,965		\$	4,965
Electricity	\$	23,733		\$	23,733
Gas	\$	8,792		\$	8,792
Internet High Speed Service	\$	722		\$	722
Telephone	\$	10,750		\$	10,750
Waste Disposal	\$	2,903		\$	2,903
Water	\$	4,731		\$	4,731
<b>Total Utility Expenses:</b>		<b>\$ 56,596</b>	<b>\$ -</b>	<b>\$ 56,596</b>	

**TOTAL EXPENSES:**

<b>\$ 248,647</b>	<b>\$ 17,980</b>	<b>\$ 266,627</b>
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Requires deficit spending

<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>		<b>\$0</b>	<b>-\$8,426</b>	<b>-\$8,426</b>
<b>FUND BALANCE (DEFICIT) AT BEGINNING OF FISCAL YEAR</b>	<b>See Note 5</b>	<b>\$0</b>	<b>\$9,613</b>	<b>\$9,613</b>
<b>FUND BALANCE (DEFICIT) AT END OF FISCAL YEAR</b>		<b>\$0</b>	<b>\$1,188</b>	<b>\$1,187</b>